

2025

M.COM. 1st Semester Examination
COMMERCE

Paper : COME405A0/B0

Full Marks : 50

Time : Two Hours

*The figures in the margin indicate full marks.
Candidates are required to give their answers
in their own words as far as practicable.*

Paper : COME405A0

(Corporate Governance)

Unit-I

Answer any *two* questions : 5×2=10

1. (a) Write a short note on 'shareholder activism'.
- (b) Describe in how many different ways shareholders may be classified into. Give a brief description of each set of classifications.
- (c) What is the usual procedure found in conduction of accounting frauds? Discuss in brief.

P.T.O.

(2)

Answer any *one* question : $10 \times 1 = 10$

2. (a) Give a brief description of the general rights of the shareholders of a company.
- (b) What are the challenges to corporate governance in India? Discuss.

Unit - II

Answer any *two* questions : $5 \times 2 = 10$

3. (a) Briefly discuss Corporate Social Responsibility provisions under the Companies Act, 2013.
- (b) Explain the concept of Business Ethics in relation to Corporate Social Responsibility.
- (c) What do you mean by Holding Company and Subsidiary Company? State the key features of One Person Company. $2+3$

Answer any *one* question : $10 \times 1 = 10$

4. (a) Discuss the concepts of ESG and Triple Bottom Line. Explain how they help in measuring Corporate Sustainability. $3+3+4$
- (b) Critically analyse how independent directors contribute to good corporate governance.

Internal Assessment : 10 marks

(3)

Paper : COME405B0

(Company Law)

Unit-I

Answer any *two* questions : $5 \times 2 = 10$

1. (a) What is a One Person Company (OPC)? State its features. $1+4$
- (b) Write short note on : Rights and legal provisions of Proxies
- (c) What is buy-back of shares? From which sources can a company buy-back its shares? $2+3$

Answer any *one* question : $10 \times 1 = 10$

2. (a) (i) Define the doctrine of *ultra vires*.
(ii) State the contents and purpose of Articles of Association. $2+8$
- (b) What is prospectus? Write its purpose. Also explain Abridged Prospectus and Red Herring Prospectus. $2+3+(2.5 \times 2)$

Unit - II

Answer any *two* questions : $5 \times 2 = 10$

3. (a) Distinguish in brief Annual General Meeting and Extraordinary General Meeting.

P.T.O.

(4)

(b) Discuss the procedure for declaration and payment of final dividend. 2+3

(c) What is compulsory winding up? What are the grounds of compulsory winding up? 2+3

Answer any *one* question : 10×1=10

4. (a) What do you mean by voting? Mention the different methods of voting. 2+8

(b) What is Corporate Insolvency Resolution Process (CIRP)? State the impact of the Insolvency and Bankruptcy Code (IBC), 2016 on the resolution process. 2+8

Internal Assessment : 10 marks
