

(4)

18. How does the socio-cultural environment influence business operations? How can social mobility affect business operations in a dynamic society? 5+5

★ ★ ★

Total Pages—04

PG/2nd Sem/MBA-205/24

2024

PG 2nd Semester Examination

MBA

PAPER : MBA-205

(Legal And Business Environment)

Full Marks : 80

Time : 3 hours

A. Answer *any eight* questions from the following :
8×5=40

1. Define 'contract' according to the Indian Contract Act, 1872? What does 'free consent' mean in the context of contract formation?
1·5+3·5

2. Differentiate between 'agreement' and 'contract' in the context of a contract. 5

3. Briefly describe different ways a contract can be terminated. 5

4. What is partnership deed? Why is it important for a partnership according to the Patnership Act, 1932? 5

(2)

5. Explain the rights and duties of partners in a general partnership. 5
6. Explain the concept of 'Dormant Partner and Partner by Estoppel' 2·5+2·5
7. What do you mean by "Contingent goods"? What does the Doctrine of Cavent Emptor mean? 2+3
8. Differentiate between a Memorandum of Association (MoA) and Articles of Association (AoA). 5
9. Write the objectives of the Indian Patent Act, 1970. 5
10. What is the Right to Information Act, 2005? Who is empowered to seek information under the Right to Information Act, 2005? 3+2
11. Discuss the nature of the Indian economy. 5
12. Briefly describe the PESTEL framework for analysing the external environment. 5

/953

(Continued)

(3)

- B. Answer *any four* questions from the following : 10×4=40
13. What are the essential elements of a valid contract as per the Indian Contract Act, 1872? 10
14. Discuss the conditions and warranties in a contract of sale as per the Sale of Goods Act, 1930. Differentiate between conditions and warranties. 6+4
15. Discuss any five types of companies recognized under the Companies Act, 2013, highlighting their distinctive features. 10
16. Explain the role and composition of Consumer Dispute Redressal Forums established under the Consumer Protection Act, 1986. 10
17. Explain the concept of the internal business environment and its components. 3+7

/953

(Turn Over)