2022

1st Semester Examination MBA

Paper: MBA 103

(Statistics for Business Decisions)

Full Marks: 80 Time: Three Hours

The figures in the margin indicate full marks. Candidates are required to give their answers in their own words as far as practicable.

Group - A

Answer any eight questions from the following:

 $5 \times 8 = 40$

- 1. Explain Primary and Secondary data with examples.
- 2. Establish the relation between regression coefficients and correlation coefficient.
- 3. The means of two samples of sizes 50 and 100 are 54 and 51 respectively. Find the mean of sample of size 150 formed by combining the two samples.
- 4. Write the interpretations of regression coefficients from the following regression equation:

$$y = 100 + .25x_1 - 1.02x_2 + x_3$$

- 5. Find coefficient of variation, when mean = Rs. 105 and S.D. = Rs. 2.
- 6. If S.D. of first n positive integers is 2, find n.

P.T.O.

- Explain the concept of probability distribution. Give two examples of how probability distribution is used in decision making process.
- 8. "Sampling is a necessity under certain conditions." Illustrate this by suitable examples.
- Proof that Poisson distribution is a limiting case of Binomial distribution under certain conditions.
- Briefly discuss the procedure and applicability of multistage sampling with an example.
- 11. What is non-sampling error or bias? How does it arise in sampling?
 2+3
- 12. Write short notes on Type-I error and Type-II error.

Group - B

Answer any *four* questions from the following:

 $10 \times 4 = 40$

13. In the following distribution, two class frequencies are missing:

IQ	No. of Students
55-64	2
65-74	19
75-84	78
85-94	?
95-104	301
105-114	?
115-124	92
125-134	14
135-144	4

It is however known that the total frequency is 900 and the median is 100. Find the two missing frequencies.

14. The following is the record of goals scored by team A in a football season:

Number of goals scored

by team A in a match
$$\rightarrow$$
 0 1 2 3 4
Number of matches \rightarrow 1 9 7 5 3

For team B, the average number of goals scored per match was 2.5 with a standard deviation of 1.25 goals. Find which team may be considered more consistent.

- 15. Two lines of regression are given by x + 2y = 5 and 2x + 3y = 8 and $\partial^2 x = 12$. Calculate the values of \overline{x} , \overline{y} , ∂y and r_{xy} .
- 16. (a) Give a classical definition of probability. What are its limitations?
 - (b) A person is known to hit the target in 3 out of 4 shots, whereas another person is known to hit the target in 2 out of 3 shots. Find the probability of the target being hit at all when they both try.

(2+2)+6

17. (a) State the conditions under which the Binomial Distribution is applied.

- (b) Assume that the marks obtained by the students in the MBA admission test of Vidyasagar University are normally distributed with a mean of 56 and a standard deviation of 8.
 - What percentage of students got the test score between 48 and 64?
 - If the university will not admit any one scoring below 44, what percentage of students would be acceptable to the university for admission in the said PG course? 4+(3+3)
- (a) Distinguish betwen a null hypothesis and an alternative hypothesis.
 - (b) A manufacturer claimed that at least 90% of the components which he supplied, conformed to specifications. A random sample of 200 components showed that only 164 were upto the standard. Test his claim at 1% level of significance.

4+6