

2022

1st Semester Examination

MBA

Paper : MBA 102

(Managerial Economics)

Full Marks : 80

Time : Three Hours

*The figures in the margin indicate full marks.  
Candidates are required to give their answers  
in their own words as far as practicable.*

A. Answer any **eight** questions : 5×8=40

1. Make a comparison among own price elasticity, cross price elasticity and income elasticity of demand.
2. Distinguish between price consumption curve and income consumption curve.
3. Distinguish among IRS, CRS and DRS.
4. Define break even point. How is it determined?  
2+3
5. Write a note on asymmetric information.
6. Define AVC, AC and MC. What is the relation among these?  
3+2

P.T.O.

7. Explain investment multiplier.
8. Explain the different components of demand for money.
9. Write a linear consumption function with a diagram.  
What are the relations between APC and MPC?  
2+3
10. Explain acceleration principle of investment.
11. Distinguish between demand pull inflation and cost push inflation.
12. Explain the importance of elasticity of demand.

B. Answer any *four* questions : 10×4=40

13. What is managerial economics? Discuss the different types of managerial decisions. 2+8
14. Distinguish between individual demand and market demand of a commodity. Explain any one method of forecasting of demand for a commodity. 5+5
15. Define isoquant and iso-cost line. Explain the determination of producer's equilibrium using these two. 3+7
16. Write the assumptions of perfectly competitive market. How can you determine the equilibrium price and quantity of a firm under this market in the short run? 4+6

17. Distinguish between product method and income method of measuring national income. Write any four problems of measuring national income. 8+2
  18. Explain the phases of business cycle. Discuss the different measures to control it. 5+5
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