2022

1st Semester Examination

ECONOMICS

Paper : ECO 104

(Indian Economy – I)

Full Marks : 40   Time : Two Hours

The figures in the margin indicate full marks.
Candidates are required to give their answers
in their own words as far as practicable.

Group - A

Answer any *two* of the following questions :   2×2=4

1. Briefly explain the meaning of privatization in narrow and broad sense.

2. Define the concept of energy intensity of an industry. How it is related with the notion of sustainability?

3. Mention the major sources of data for the Indian manufacturing sector. Also name two varriables on which one can obtain data from one of them.

4. What is SLR? What would be the effect of its decrease on the rate of inflation in an economy?

P.T.O.

Answer any *two* of the following questions :   4×2=8

5. Present the macro scenario of the Indian economy with regard to savings and growth of income in an international perspective.

6. Explain the role of the financial sector in an economy. Why economic reforms were necessary in that sector.

7. Critically examine the impact of economic reforms on productivity of the industrial sector.

8. Globalization promotes the strategy of export led growth in place of the imports substitution strategy. Considering the Indian case, do you support it to be a correct approach? Present arguments in support of your answer.

Answer any *one* of the following questions :   8×1=8

9. Briefly explain the role of RBI before and after the reforms in Indian financial sector. Critically evaluate the impact of various reform measures in this sector.
4+4

10. Critically discus the trends and patterns of growth of Indian industrial sector in the post-reform period. Do you think that the industrial sector has diversified enough in recent times?   6+2

Group - B

Answer any *two* of the following questions :   2×2=4

11. What are the differences between unemployment rate (UR) and proportion of unemployment (PU).

12. Distinguish between regular employment and casual employment.

13. What do you mean by GHI? Briefly explain the components of GHI.

14. Explain the FGT measure of poverty.

Answer any *two* of the following questions :   4×2=8

15. Write down the important features of recent trends of WPR in India.

16. Define output elasticity of employment (OEE). Specify the nature of growth on the basis of OEE and interpret them.

17. Explain the performance of India towards achieving the SDGs.

18. Explain the salient features of the status of nutrition insecurity in India.

Answer any *one* of the following questions :   8×1=8

19. Explain the theoretical relationship among growth of output, growth of labour productivity and growth of empolyment. Discuss their empirical evidence for the Indian economy.   4+4

20. Explain the methodology of estimation of multidimensional poverty in India mentioning the dimensions and indicators.