

2019

LL.B

6th Semester Examination

COMPANY LAW

Paper - 6.2

Full Marks : 80

Time : 3 Hours

*The figures in the margin indicate full marks.
Candidates are required to give their answers
in their own words as far as practicable.*

Answer any five

1. (a) Define Company.
- (b) Distinguish between a private and Public Company.
- (c) "Is Company a Citizen ?" —Explain it. 2+8+6
2. (a) Who is promoter ?
- (b) Elucidate the fiduciary position of a promoter in a company ?

[Turn Over]

- (c) What are the duties and Liabilities of a promoter towards a company ? 2+6+8
3. (a) Define Articles of Association what are the contents of Articles of Association.
- (b) Discuss the provisions relating to the alteration of Articles of Association.
- (c) Discuss the relationship between Memorandum of Association and Articles of Association. 4+8+4
4. Discuss the doctrine of Indoor Management. Are there any exceptions to this rule ? Discuss. 8+8
5. (a) Define Directors.
- (b) Discuss the position of Directors of a company.
- (c) Explain the powers of a Director.
- (d) Who is an Independent Director ? 2+6+6+2
6. (a) What is charge ?
- (b) What do you mean by floating charge and fixed charge ?
- (c) Discuss the characteristics of a floating charge.
- (d) Explain the Crystallisation of a floating charge. 2+4+4+6

7. Discuss in brief about the principle evolved in the case of Foss V. Horbottle. What are its various exceptions ? 8+8

8. Write short notes on any *four* of the following : 4×4

(a) Advantages of Incorporation .

(b) Holding Company Subsidiary Company.

(c) Lifting of corporate veil.

(d) Prospectus.

(e) Debenture.

(f) Statutory Meeting.

(g) Memorandum of Association.

(h) Ultra-Virus.
