

2013

LL.M.

3RD SEMESTER EXAMINATION

GROUP : BUSINESS LAWS

BANKING LAW

PAPER—LLM_302

Full Marks : 100

Time : 4 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Answer any four questions.

1. (a) Critically discuss the origin and evolution of Banking in India and in England.
(b) What do you mean by Agency function? 20+5
2. (a) Critically examine the functions and Credit Control mechanism of Reserve Bank of India.
(b) Discuss the role of RBI in economic and promotional development. 15+10
3. (a) 'The relationship between a banker and customer depends upon the nature of service provided by a banker'.

In the light of the above statement discuss the legal relation between the Banker and his customer.

(Turn Over)

- (b) Does the banker has an obligation to maintain secrecy of his customer's account? — discuss. 15+10
4. (a) Discuss in details principles of sound lending adopted by banks ?
- (b) Describe life insurance policy as security? 15+10
5. What precautions banker should take while dealing with special type of customers like Lunatic, Minor, Company and Partnership firm. 25
6. Describe about Registration of banking companies. insured banks, liability of Deposit Insurance Corporations to depositors under the Deposit Insurance Corporation Act, 1961. 25
7. (a) Distinguish between Promissory Note and Bill of Exchange.
- (b) With the help of judicial pronouncements explain in details liabilities of parties with respect to dishonour of cheque? Does it attracts criminal liability? — Discuss. 10+15
8. Write short notes (on any two) : $12\frac{1}{2} \times 2$
- (a) Bankers Lien ;
- (b) Non-Banking financial companies ;
- (c) Indigenous Banking ;
- (d) Cash Reserve Ratio and Statutory Liquidity Ratio.