Table of Contents

	Items	Page No.
Title		i
Certificate		ii
Abstract		iii-iv
Declaration		v
Acknowledgem	nent	vi-viii
Contents		ix-xiv
List of tables		xv-xvii
List of figures		xviii-xix
Abbreviations		xx-xi
SI No.	Торіс	
	Chapter-I	1-44
	Introduction and Background	
1.0:	Introduction	1
1.1:	Entrepreneur and Enterprise	2
1.1.1:	Definition of Entrepreneur	2
1.1.2:	Functions of an Entrepreneur	2
1.1.3:	Enterprise	4
1.1.4:	Characteristics of an Enterprise:	4
1.1.5:	Scope and Facility of Entrepreneurial Support System	5
1.2:	MSMEs in Developing Countries	5
1.3:	Fund Availability for MSMEs:	6
1.4:	MSMEs: The Evolution	8
1.5:	Some conceptual issues related with MSMEs:	11
1.6:	Pattern and assistance to MSMEs in India:	12
1.6.1:	Facilities and Support Provided by State Governments:	13
1.7:	Prospects and Challenges to Micro, Small and Medium Enterprises in India	16
1.7.1:	Significance of Small and Medium Enterprises in India	17
1.7.2:	Significance of Micro Enterprises in India	19

1.7.3:	Micro Enterprise and Microfinance in India	21
1.8:	Entrepreneurship in India	27
1.9.1:	Sources of Support for Financing Small and Medium	29
	Enterprises in India	
1.9.2:	Sources of Support for Micro Industries in India	30
1.9.3:	Institutional Support for Micro Industries in India	34
1.9.4:	Gaps in Financial System and Need for Micro Finance	37
1.10:	Effectiveness of PSBs Finance in Development and	39
	Sustenance of MSMEs- Exploring the Situation with	
	Respect to Districts of Medinipur	
1.11:	Location of Area where field study had been done	42
	Chapter-II	45-92
	Review of Literatures	
2.0:	Introduction	45
2.1:	Books, Ph. D. Thesis, Committee Report review relating to	46
	the present study	
2.1.1:	Books	46
2.1.2:	Ph.D. Thesis	57
2.1.3:	Committee Report	61
2.2:	Review of Articles Published in National Journal related to	63
	the existing study	
2.3:	Review of Articles Published in International Journal	82
	relating to the present study	
2.4:	Research Gap	91
	Chapter-III	93-125
Inter	linking PSBs Loan with Social and Economic	
	Development	
3.0:	Introduction	93
3.1:	Needs to Link PSBs Loan with Development	93
3.2:	Prioritisation of Critical Elements of Social and Economic	96
	Development	
3.3:	Basic Need for Social and Economic Development of	98

	People	
3.4:	Structural Mechanism of Interlinking PSBs with	99
	Economical and Social Development	
3.5:	Public Financing through Credit Management by RBI	101
3.6:	Restructuring Indian Banking System for Satisfying Public	102
	Utility: A Historical Perspective	
3.7:	Developments in the Banking System	103
3.8:	Commercial banks in Post Nationalisation Period	106
3.9:	Financial Institutions in Aid of MEMEs towards Social and	114
	Economic Development	
3.9.1:	Rationale of Development Banking	114
	Chapter-IV	126-148
Overv	iew of Growth and Development of MSMEs	
4.0:	Introduction	126
4.1:	Government Policy over Growth of MSME Industries	128
	during the Planning period	
4.2:	Policy Prior to 1991	129
4.3:	Five Year Plan Expenditure	131
4.3.1:	Contributions for SSIs/MSMEs during Five Year Plan	131
4.3.2:	Outstanding Banks Credit to MSMEs in India	133
4.3.3:	Credit Disbursements towards MSMEs in West Bengal	134
4.4:	Role of SSIs / MSMEs in Development of Economy in	137
	India	
4.5:	Growth of SSIs/MSMEs in India, West Bengal and East	139
	and West Medinipur districts	
	Chapter-V	149-153
Resea	arch Objectives and Hypotheses Formation	
5.0:	Introduction	149
5.1:	Objectives of the Study	149
5.2:	Hypotheses of the Study	150
5.3:	A theoretical and conceptual framework for the	150
	Hypothesized Model	

5.4:	Formulated Sub-Hypotheses to Develop the above	151
	Hypothesized Model	
	Chapter-VI	154-171
	Research Methodology	
6.0:	Introduction	154
6.1:	Research Design	154
6.1.1:	Selection of Research Approach	155
6.1.2:	Sample Population	155
6.1.3:	Sample Size	155
6.1.4:	Design of Sampling Plan	156
6.2:	Development of Research Instrument	157
6.2.1:	Dimensions / Constructs Development for the Instrument	157
6.2.2:	Items / Statements Development for the Instrument	159
6.3:	Study Area and Data Collection	163
6.4:	Pilot Study	163
6.5:	Data Screening and Pre-Analysis	164
6.5.1:	Assessment of Missing Data	164
6.5.2:	Assessment of Multivariate Outliers	165
6.5.3:	Normality Assessment	165
6.5.4:	Assessment of Multicollinearity	166
6.6:	Validity and Reliability	166
6.6.1:	Content Validity	167
6.6.2:	Construct Validity	167
6.6.2.1:	Convergent Validity	167
6.6.2.2:	Discriminant Validity	168
6.6.3:	Reliability	168
6.7:	Statistical Tools for Data Analysis	169
6.7.1:	Chi-square Test	169
6.7.2:	Cramer's V test	169
6.7.3:	Correlation Coefficient	170
6.7.4:	Factor Analysis	170
6.7.5:	Regression Analysis	170

6.7.6:	Structural Equation Model	171
6.7.7:	Path Analysis	171
	Chapter-VII	172-232
	Data Analysis and Interpretation	
7.0:	Introduction	172
7.1:	Data Screening and Pre- Analysis	172
7.1.1:	Response Rate	173
7.1.2:	Assessment of Missing Data	173
7.1.3:	Assessment of Multivariate Outliers	174
7.1.4:	Normality Assessment	174
7.1.5:	Assessment of Multicollinearity	176
7.2:	Descriptive Statistics Analysis	177
7.2.1:	Demographic Profiles of the Entrepreneurs	177
7.2.2:	Detailed Profile of the Enterprises	179
7.2.3:	Activity of the Enterprises	182
7.2.4:	Uses of Obtained Loan	184
7.2.5:	Level of Satisfaction with the Availed Loan	185
7.2.6:	Utility of PSBs Loan Fund	186
7.2.7:	Utilizations of Fund	196
7.2.8:	Financial Performance of the Enterprises	199
7.2.9:	Capital Formation in the Enterprises	201
7.3:	Factor Analysis	204
7.3.1:	Exploratory Factor Analysis	205
7.3.2:	Confirmatory Factor Analysis(CFA)	208
7.4:	Construct Validity and Reliability	211
7.4.1:	Convergent Validity	211
7.4.2:	Discriminant validity	214
7.4.3:	Content Validity	214
7.4.4:	Reliability	216
7.5:	Testing of Hypotheses	217
7.6:	Structural Equation Model	223
7.7:	Path Analysis	227

7.8:	Limitation of the Study	232
	Chapter-VIII	233 - 242
Observati	ons, Findings, Recommendations, and Conclusion	
8.0:	Introduction	233
8.1:	Observations	234
8.2:	Major Findings	236
8.3:	Recommendations	237
8.3.1:	To the Entrepreneurs of MSMEs	237
8.3.2:	To the Public Sector Banks Authorities	238
8.3.3:	To the Governments - State as well as Central	238
8.4:	Scope for Future Research Work	239
8.5:	Conclusions	240
Summary		243- 251
Bibliography		252-275
Appendix		276-285