

**2018**

**CBCS**

**3rd Semester**

**ECONOMICS**

**PAPER—SEC1T**

**(Honours)**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Data Analysis**

**Answer all questions**

**Group—A**

1. Answer any five questions :

5×2

- (a) What is the difference between variable and attribute ?

- (b) Write the full form of ASI. Name the organisation which publishes ASI data.
- (c) What is the difference between class limits and class boundaries ?
- (d) Find the mode of the following set of numbers :
- 2, 5, 2, 3, 5, 5, 6, 4, 5, 3, 2, 5, 7, 5, 4
- (e) What is the difference between a line diagram and ratio chart ?
- (f) Define the terms : population and sample with suitable examples.
- (g) From which Government publication would you get the Industrial growth rate of India.
- (h) Write three publications of RBI.

**Group—B**

2. Answer any four questions :

4×5

- (a) What are the important sources of Foreign Trade Statistics ? Explain the recent trends of foreign trade of India.
- (b) Distinguish between complete enumeration and sample survey.
- (c) Draw a blank table to show quantity and values of exports and imports of India, with three countries during 2016-17.
- (d) Find the mean and variance of distribution in which the values of  $X$  are : 1, 2, .....  $n$  the frequency of each being unity.
- (e) Briefly explain the stratified Random Sampling, method.
- (f) *Briefly explain the concepts of URP, MRP, and MMRP in the context of NSS consumer surveys in India.*

**Group—C**

3. Answer any *one* question :

1×10

(a) What do you mean by Central tendency ? What are the different measures of Central Tendency ? Discuss the relative merits and demerits of these different measures.

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(b) Distinguish between the methods of simple random sampling with replacement (SRSWR) and simple random sampling without replacement (SRSWOR). Estimate the standard error of sample mean in case of SRSWR.

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**Contemporary Economic Issues**

Answer all questions

**Group—A**1. Answer any *five* questions :

5×2

- (a) What is implicit deflator ?
- (b) What is gender budgeting ?
- (c) What is the full form of GST ?
- (d) What is WPI ?
- (e) What is index number ?
- (f) Who publishes Economic Survey ?
- (g) What is revenue deficit ?
- (h) What is deficit Financing ?

**Group—B**

Answer any *four* questions :

4×5

2. Distinguish between direct and indirect tax.
3. Explain Laspeyers' Index number. What is the advantages of Laspeyer's Index number ?
4. Distinguish between capital expenditure and revenue expenditure and briefly describe the importance of these two kinds of expenditures in India.
5. Describe wholesale Price Index Number (WPI) and consumer Price Index Number (CPI) and distinguish between the two.
6. Define budget. Explain the concept of zero-base budgeting.

**Group—C**

Answer any *two* questions :

2×10

7. Briefly describe the importance of Economic Survey presented by the Ministry of Finance of the Government of India in the context of 'Fiscal Framework'.

8. Explain briefly the centre-state financial relation after 1991-92 economic reforms.
  9. What do you understand by Fiscal deficit ? Discuss the impact of Fiscal deficits on economy. In this context, briefly discuss to what extent the Government of India is successful in controlling Fiscal deficit in recent years.
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