



বিদ্যাসাগর বিশ্ববিদ্যালয়

VIDYASAGAR UNIVERSITY

M.Com. Examinations 2020

Semester IV

Subject: COMMERCE

Paper: COM – 403

Corporate Indirect Taxes

(Theory)

Full Marks: 40

Time: 2hrs.

Candidates are required to give their answers in their own words as far as practicable.

Answer any one of the following questions:

1. What is indirect tax? Make a comparison between direct tax and indirect tax prevailing in India.
2. Write a note on Composition Levy Scheme of goods and service taxes (GST) in India.
3. What do you understand by composite supply and mixed supply? Give examples.
4. State about the different Schedules for supply of goods under GST? Mention different tax rates along with the name of at least one item falling under such schedules.
5. State the rules of GST credit applied on payment of GST.
6. Give a description about different electronic ledgers created under GST Law.
7. What are the different types of Customs Duty? Write brief note on each of those.
8. What are the procedures for importing goods?
9. (a) Write detailed notes on (a) Duty Drawback. (b) Warehousing
10. What is 'baggage' as per Customs Act? Discuss provisions of importing baggage as per Customs Act?
11. What are the services as per GST Act? Discuss different provisions of taxes on services under GST.
12. (a) What are the steps of calculating import duty on goods?
(b) What are the steps of calculating tax on importation of services?