From

PROF. (Dr.) KARTICK CHANDRA PAUL
Former Professor,
Department of Commerce,
Department of Business Administration,
Vidyasagar University

PROF. (Dr.) PURNENDU SEKHAR DAS
Former Professor,
VGSOM, IIT, Kharagpur
&
Former Professor,
Department of Economics,
Vidyasagar University

Date: 16,09.2019

CERTIFICATE

This is to certify that the thesis entitled "Performance Assessment of Non-Banking Financial Companies in India: An Empirical Study" submitted by Mr. Tamal Basu, a registered scholar of the Department of Commerce [Registration No. 0911/PhD (Com)] under Ph.D programme, to the Vidyasagar University, Midnapore, West Bengal, India for the award of the degree Doctor of Philosophy in Commerce, is a bonafide record of the work carried out by him under our supervision and guidance. The thesis has fulfilled the standard as per regulations of Vidyasagar University and the work is worthy of consideration for the award of the Degree of Doctor of Philosophy in Commerce to him. To the best of our knowledge and belief, the thesis is an original piece of work and it has not been submitted elsewhere either in part or in full for the award of any degree or diploma.

We recommend that the thesis be sent to the adjudicator as per the rules of the University.

Dr. KARTICK CHANDRA PAUL

Professor (Retired) & Supervisor

Place: Midnapore Date: 46.09-2019 Dr. PURNENDU SEKHAR DAS Professor (Retired) & Supervisor

Purneron Sexhar Das