

**2019**  
**BCA**  
**2nd Semester Examination**  
**Financial Accounting Lab**  
**Paper – 1297**  
**(Practical)**  
**(Set-I)**

*Full Marks – 100*

*Time : 3 Hours*

Answer any **two** Questions (One from each Group) : 25×2

**GROUP – A**

(FACT)

1. Create any Company in your name using FACT and Considers the following transaction :

Balance Sheet as at 31.03.2019

Liabilities	Rs.	Assets	Rs.
Capital	9,00,000	Goodwill	3,00,000
Capital Reserve	11,00,000	Trade Mark	1,00,000
Profit & Loss A/c	5,00,000	Building	8,00,000
<u>Creditors</u> :		Machinery	12,00,000
Mr. Raman	3,00,000	Closing Stock	2,00,000
Mr. Dipak	2,00,000	<u>Sundry Debtors</u> :	
		Mr. Kartik	1,00,000
		S. B. I	2,00,000
		Cash	1,00,000
	30,00,000		30,00,000

Details of closing stock : Mobile Samsung Galaxy J2 20 pcs. @ Rs. 10,000.

4.04.19. Purchase 2 pcs Mobile Micromax Canvas 6 @ Rs. 5,000. Paid by cheque.

7.04.19. Sold 4 pcs Mobile Samsung Galaxy J2 @ Rs. 18,000.

12.04.19. Paid wages Rs. 5,000 by cheque.

18.04.19. Receive cash from Mr. Kartik Rs. 80,000

22.04.19. Paid cash to Mr. Raman Rs. 1,00,000

(i) Create New Company.

(ii) Create necessary Ledger and Tag. Put opening balance.

(iii) Create Trading, Profit & Loss A/c, Balance Sheet.

(iv) Display Trial Balance, Gross Profit, Net Profit, Balance Sheet.

2. (a) Create a New Company of your name in FACT.

(b) Create necessary Ledger and Tag.

(c) Design Trading A/C, Profit & Loss A/c, Balance Sheet.

(d) Pass the following transactions.

- 1.04.19. Started buisness with cash Rs. 10,00,000
- 04.04.19. Purchases 100 bottle Amla Plus Hair Oil @ Rs. 32 in Panskura Godown.
- 08.04.19 Purchases 100 bottle Head N Solders Sham-  
poo @ Rs. 35 in Midnapore Godown.
- 12.04.19 Paid wages Rs. 3,000, Salary Rs. 8,000 in  
cash.
- 18.04.19 Purchases Machinery Rs. 80,000 in cash.
- 22.04.19 Sold 60 bottle Amla Plus Hair Oil @ Rs. 82  
from Panskura Godown in cash.
- 28.04.19 Open a Bank A/c (S.B.I.) Rs. 10,000
- 30.04.19 Sold 80 bottle Head N solders Shampoo @  
150 from Midnapore Godown in cash.

Display Trial Balance, Gross Profit, Net Profit,  
Balance Sheet, Stock Position, Godown.

## GROUP – B

(TALLY)

1. Create a Company at your name. Using Tally, having the following Balance as on. 01.04.19.  
Capital Rs. 10,00,000 ; S.B.I. Rs. 8,00,000 cash  
Rs. 2,00,000.

01.04.19. Purchase the following : (in cash)

Category	Group	Stock Item	Quantity	Rate
Herbal	Hair Oil	Amla Plus	100 Bottle	Rs.30
Dry Hair	Shampoo	Sunsilk	200 Bottle	Rs.20
Dandruff	Shampoo	Head N Solders	200 Bottle	Rs.40
Dry Hair	Shampoo	Pantene Pro	200 Bottle	Rs.35

05.04.19. Cash withdrawn from S.B.I. Rs.10,000

08.04.19 Paid wages Rs.2,000, Salary Rs.8,000 by cheque.

18.04.19 Sold the following : (in cash)

Category	Group	Stock Item	Quantity	Rate
Dry Hair	Shampoo	Pantene Pro	100 Bottle	Rs.85
Dry Hair	Shampoo	Sunsilk	100 Bottle	Rs.100
Dandruff	Shampoo	Head N Solders	100 Bottle	Rs.83

- 28.04.19 Paid cheque Rs. 10,000 for advertisement.
- 30.04.19 Paid Electric Bill Rs. 2,000 carriage out ward Rs. 3,000 by cash.
- 30.04.19 Purchases Machinery Rs. 70,000 by cheque.
- Display cash, Bank balance, Trial Balance, Gross profit, Net profit, Balance sheet, Stock position (category, Group, Item).
2. Create a company Name "Sweet Home" . Using Tally. The stock position in given bellow :

Stock	Quantity	Rate [(Rs)per Kg.]
Butter	600 Kg.	100 / Kg.
Sugar	900 Kg.	40 / Kg.
Flour	900 Kg.	8 / Kg.
Milk Powder	700 Kg.	10 / Kg.
Eggs	200 pcs.	3 / pcs.
Chocolate	500 Kg.	200 / Kg.
Vanilla Extrack	100 Kg.	300 / Kg.
Baking Powder	5 Kg.	350 / Kg.
Salt	8 Kg.	10 / Kg.
Water	900 litre	10 / litre

The Company produced 5,000 pound chocolate cake.

The Company spend the following expenses :

30% Labour charges of material cost.

50% Factory charges of material cost.

20% Selling Expenses of material cost.

The Standard material use for produced 100 pound chocolate cake :

Butter	5,000	grms.
Sugar	4,000	grms.
Flour	21,000	grms.
Milk powder	9,000	grms.
Egg	100	pcs.
Chocolate	5,000	grms.
Vanilla extract	200	grms.
Baking Powder	59	grms.
Salt	1,000	grms.
Water	10	liters

The abstract Balance Sheet of this company was :

Capital Rs. 3,00,000 ; profit & loss Rs. 1,00,000 ;  
Stock Rs. 2,51,630 ; Cash Rs. 1,48,370.

Find out the total cost of 5,000 pounds and  
1 pound.

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