

**2014**

**M.A. / M.Sc.**

**1st Semester Examination**

**PAPER—ECO-102**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Group—A**

- 1. Answer any two questions of the following :      2×2**
- (a) What is CRR? What would be the effect of its reduction in an economy?
  - (b) What was the economic scenario of India during mid 1991?
  - (c) What are the sectoral and use-based classification of the Industrial sector?
  - (d) What is meant by Total Factor Productivity Growth (TFPG)?

*(Turn Over)*

2. Answer any *one* question of the following : 6×1
- (a) Critically examine the Policy reforms, and their impact, that have been adopted in the foreign trade sector of India after 1991. 6
- (b) How does Globalization helps developing economies? Does it have any limitations? 4+2
3. Answer any *one* question of the following : 10×1
- (a) Briefly explain the role of RBI before and after the reforms in the Financial Sector. Critically evaluate the impact of various policy measures in this sector. 3+7
- (b) Discuss the trends and patterns of the industrial sector in the post reform period. Do you think the industry sector has diversified in recent times? 6+4

### Group—B

4. Answer any *two* questions of the following : 2×2
- (a) What is the sectorial composition of GDP growth in India in the post reform period?
- (b) What are the major causes of price inflation in India in the recent years.

- (c) What is meant by 'Non-Farm' employment? Has this employment grown in recent years?
- (d) What is the link between incidence of Poverty and measure of inequality?

5. Answer any *one* question of the following : 6×1

- (a) Examine the effect of economic growth on employment generation in India in the period of economic liberalization.
- (b) Distinguish between estimates of rural and urban poverty in India as measured using the Expert Group Methodology and the Tendulkar Committee Methodology.

6. Answer any *one* question of the following : 10×1

- (a) Account for productivity growth in Indian agriculture in the last few decades and explain briefly how resource degradation is causing threat to future agricultural growth in the country.
  - (b) Explain the relationship among growth of output, growth of employment and growth of labour productivity. State their recent empirical evidences in Indian context.
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