

2013

M.A./M.Sc.

3rd Semester Examination

ECONOMICS

PAPER—ECO-301(A)

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Special Paper : Agricultural Economics

Group—A

1. Answer any five of questions : 2×5

(a) Distinguish between absolute and relative risk-aversion in the context of agriculture.

(Turn Over)

- (b) What is meant by cost-sharing in tenancy farming?
- (c) What are the two modes of peasants' exploitation in a semi-feudal agricultural system?
- (d) Distinguish between fixed rent and share contract in tenancy farming.
- (e) What are the different agrarian institutions?
- (f) What is 'colonial mode of production'?
- (g) What would be the value of 'E' for a capitalist farmer?
- (h) What do you mean by 'gender division of labour'?
- (i) What are the constraints of the Chayanov's farm household model?
- (j) What do you mean by 'demographic structure' of a peasant household?

Group—B

Answer any *two* questions : 5×2

2. Explain how a share contract is agreed upon between the tenant and the landlord.
3. How is farm size related to the adoption of a new technology in agriculture? Explain briefly.
4. Differentiate between capitalist and labour-ist approach to the development theory.
5. Give at least two examples where the 'E' criterion fails to capture the true picture of class differentiation within the peasantry.

Group—C

Answer any *two* questions : 10×2

6. Give an outline of the theory of adoption of a modern technology in agriculture by a risk-averse farmer under production uncertainty.
7. (a) How does a tenant optimally allocate labour between cultivation in rented land and wage earning?

- (b) Show the condition under which money lender becomes perfectly exploitative in the rural credit market.
8. Critically evaluate the Lewis and Mahalanabis strategies of industrialisation.
9. Show, has a drudgery-averse peasant reaches equilibrium in allocating his/her time between work and leisure.
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