

**2008**

**M.A. / M.Sc.**

**1st Semester Examination**

**ECONOMICS WITH RURAL DEVELOPMENT**

**PAPER—I**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Group—A**

1. Write short notes on any *five* of the following : 2×5
- (a) Value and Price.
  - (b) Percolation Theory.
  - (c) Reproduction.
  - (d) Labour Theory of Value.
  - (e) Subsistence Theory of Wage.
  - (f) Division of Labour.
  - (g) Accumulation of Stock.
  - (h) Imperialism.
  - (i) Structure of the Wealth of Nations.
  - (j) Machinery.

**Group—B**Answer any *two* questions.

5×2

2. Discuss Ricardo's theory of value.
3. How did Marx explain the declining rate of profit?
4. Discuss Smith's criticism of Mercantilism.
5. Discuss Ricardian theory of distribution.

**Group—C**Answer any *two* of the following.

10×2

6. How did David Ricardo explain the stationary state of a capitalist economy?
  7. Discuss the conditions of equilibrium under Simple Reproduction.
  8. Discuss Ricardian views on Smith and Malthus on rent.
  9. Discuss the rationale for Marx's Transformation Problem. How did Marx try to solve it?
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