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PG/IVS/ECO/XIII/10

MA 4th Semester Examination, 2010

ECONOMICS

(Economics with Rural Development)

PAPER—XIII (EC-2401)

Full Marks : 40

Time : 2 hours

The figures in the right-hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

Illustrate the answers wherever necessary

1. Answer any five of the following : 2 × 5
- (a) Distinguish between growth and development.
 - (b) What is market failure ?
 - (c) What do you mean by structural transformation of a rural economy ?

(Turn Over)

- (d) What is meant by decentralised planning ?
- (e) What do you mean by integrated rural development ?
- (f) Define poverty.
- (g) Why is standard deviation of logarithms of observations preferred to standard deviation of observations as a measure of inequality ?
- (h) What do you mean by a modern sector ?
- (i) What is meant by commercialisation of agriculture ?
- (j) What do you mean by rural industrialisation ?

2. Answer any *two* of the following questions : 5 × 2

- (a) Discuss the merits and limitations of target group approach to rural development.
- (b) Discuss the rationale for decentralised planning.

(c) Discuss the alternative explanations for the expansion of rural non-farm employment.

(d) Discuss the conditions for secular expansion of the modern sector.

3. Answer any *two* of the following questions : 10×2

(a) Discuss the various issues of decentralised planning.

(b) Discuss the rationale for rural industrialisation. Is it poverty-induced or distress-led ?

(c) Discuss the limitations of standard measures of poverty. In what respect is Sen's Index an improvement ?

(d) Discuss in what ways Ranis-Fei model on rural-urban linkage is an improvement over Lewis model.