2019

MA/MSc

2nd Semester Examination

ECONOMICS

PAPER – ECO-203(Old Syllabus)

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their

own words as far as practicable.

Illustrate the answers wherever necessary.

Group- A

1. Answer any **TWO** questions from the following: 2x2

   (a) Explain the first law of thermodynamics in relation to environmental economics.

   (b) What is Coase theorem?

   (c) What are the indicators of sustainable development?

   (d) Distinguish between use value and non-use value.

2. Answer any **ONE** question from the following: 1x6

   (a) Explain the travel cost method of valuation of environmental goods.

   (b) Compare CAC and pollution charge in respect of efficiency criterion.

3. Answer any **ONE** question from the following: 1x10

   (a) Explain the contingent valuation method of environmental good. What are criticisms against this model?

   (b) Explain the desirable level of exploitation of renewable resources.

Group-B

4. Answer any *TWO* questions from the following: 2x2

   (a) Explain the concept of liquidity ratio.

   (b) Define internal rate of return.

   (c) State the Stolper- Samuelson theorem.

   (d) What is optimal tariff?

5. Answer any *ONE* question from the following: 1x6

   (a) Define the different profitability ratios. Discuss their implications in the financial analysis of a firm.

   (b) Explain the Metzler paradox.

6. Answer any *ONE* question from the following: 1x10

   (a) What do you mean by Portfolio management? Discuss very briefly the different steps in Portfolio management.

   (b) Present the simple model of monetary approach to BOP.

(Internal Assessment = 10 Marks)