

M.A./M.Sc. 1st Semester Examination, 2019

ECONOMICS

(Indian Economy-I)

PAPER —ECO-104

Full Marks : 40

Time : 2 hours

*The figures in the right-hand margin indicate marks
Candidates are required to give their answers in their
own words as far as practicable*

Illustrate the answers wherever necessary

**Write the answers to questions of each Group in
separate books wherever necessary**

GROUP — A

1. Answer any *two* questions : 2 × 2
- (a) What do you mean by measure of our
ignorance ?
- (b) What do you mean by trend growth rate ?

- (c) Explain the meaning of SLR with usual notations.
- (d) Explain the notation of Liberalisation in the Indian context.

2. Answer any *two* questions : 4 × 2

- (a) Explain the basic problems in the industrial sector in recent times.
- (b) What are the major sources of data for the industrial sector of the Indian economy ? Write down their full form.
- (c) Compare and contrast between the diversification of the industrial sector in the pre and post reform period.
- (d) What do you mean by Jobless growth in the recent Indian perspective ? How would you differentiate it from Jobless growth ?

3. Answer any *one* question : 8 × 1

- (a) How would you measure energy intensity of

our industries ? What are its various notions ?
Are our industries becoming energy efficient
overtime ? 4 + 2 + 2

- (b) Make a critical analysis of the impact of reform measures in the financial sector, keeping in mind the Sen-Bhagwati debate. 8

GROUP – B

4. Answer any *two* questions : 2 × 2

- (a) Distinguish between main and marginal workers.
- (b) State two features of Sen's Capability Approach.
- (c) Compare and contrast WFPR and WPR.
- (d) What are the conditions for an asset to be non-performing ?

5. Answer any *two* questions : 4 × 2

- (a) State and interpret the FGT measurement of monetary poverty.

- (b) Explain the AAA approach of Food Security.
- (c) State the theoretical relationship among growths of output, labour productivity and employment. Is it evident in India during recent years ?
- (d) Discuss critically on different aspects of credit control policies adopted by the Reserve Bank of India during the reform period.

6. Answer any *one* question : 8 × 1

- (a) Explain the multidimensional measurement of poverty. What is the trend of MPI during recent years in India ? 8
- (b) Define NBFC. Describe the major components of financial sector reforms and their impacts upon strengthening the financial system of the Indian economy. 2 + 6