

2019

MA/MSc

4TH Semester Examination

ECONOMICS

PAPER – ECO-403

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group-A

1. Answer any **TWO** questions: 2x2=4
- a) Briefly explain the salient features of Sen's measure of disguised unemployment.
 - b) What are the components of rural development?
 - c) What is the most important difference among the Mercantilism, Physiocracy and the philosophy of Adam Smith.
 - d) Write down the major economic advantages for which SAARC was formed?
2. Answer any **ONE** question: 1x6=6
- a) Explain the approaches adopted for rural development in India.
 - b) Explain the difference between C-M-C and M-C-M type of circulation of commodities from the Marxian point of view.
3. Answer any **ONE** question: 1x10=10
- a) Present a detailed picture of Kaushik Basu's formalisation of the Harris Todaro model of migration.
 - b) Write in brief the issues discussed under the following heads in the Doha round of WTO : A-O-A, NAMA, GATS.

Group-B4. Answer any **TWO** questions:

2x2=4

- What is the importance of Social Protection Floor?
- Distinguish between MGNREGA and earlier wage employment programmes.
- What is cluster approach for developing rural industries?
- What is non-farm sector? Write down its importance for rural development.

5. Answer any **ONE** question:

1x6=6

- Inequality in rural India for the years 2004-05, 2009-10 and 2011-12 as revealed from relative Gini (RG) and absolute Gini (AG) are given below along with the values of average MPCE (at 2009-10 prices)

	2004-05	2009-10	2011-12
RG	0.300	0.291	0.307
AG(Rs)	253.37	269.96	329.30
MPCE(Rs)	844.32	927.70	1074.20

Explain the nature of change in inequality in this period.

- What do you mean by food security? Discuss its different dimensions? (2+4)

6. Answer any **ONE** question:

10x1=10

- Briefly explain the rationalities of rural industrialization in India. What are the constraints of rural industrialization in India?
- Analyse the changes of condition of employment in the organized and unorganized sectors of India during the recent years.

(Internal Assessment Marks : 10)