

MBA 1st Semester Examination, 2019

MANAGERIAL ECONOMICS

PAPER – MBA-102

Full Marks : 100

Time : 3 hours

The figures in the right hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

Illustrate the answers wherever necessary

GROUP—A

Answer any **eight** questions : 2 × 8

1. Draw a perfectly elastic supply curve.
2. What do you mean by economics of scale.
3. What is natural monopoly ?

4. Define excess capacity under monopolistic competition.
5. What is production function ?
6. What is demand pull inflation ?
7. What is promotional pricing ?
8. Distinguish between change in demand and change in quantity demanded.
9. What is collusive oligopoly ?
10. Distinguish between economic profit and accounting profit.
11. What is national Income ?
12. What do you mean by Variable Cost of Production ?

GROUP – B

Answer any **eight** questions from the following : 4 × 8

13. Explain the uses of managerial economics.
14. Distinguish between individual demand curve and market demand curve.
15. Distinguish among own price elasticity, cross price elasticity and income elasticity of demand.
16. Explain the properties of indifference curve.
17. Distinguish between Increasing returns to scale and decreasing returns to scale.
18. Explain the relation between average cost curve and marginal cost curve.
19. Explain the determination of break-even point.
20. What are the properties of Keynesian consumption function ?

21. What do you mean speculative motive of demand for money.
22. Explain cost push inflation.
23. Explain price discrimination by dumping.
24. What do you mean by asymmetric information ?

GROUP – C

Answer any **four** questions from the following : 8×4

25. Explain the laws of demand and supply. What are the determinants of demand and supply ?
26. Explain how a firm can find the least combination of inputs.
27. Write the features of perfectly competitive market. How can you derive the short run supply curve of a firm in this market ?

28. Explain any two methods of forecasting demand.
29. Explain the production method of national income accounting. What are the problems of national income accounting ?
30. What the different phases of business cycle. How fiscal and monetary policies can be used to control it ?

[*Internal Assessment*—20 Marks]
