

2013

M. Com.

1st Semester Examination

FINANCIAL INSTITUTIONS AND MARKETS

PAPER — COM-104

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Unit—I

[Marks : 20]

1. Answer any two questions from the following : 5×2

(a) Write short notes on 'Business Correspondents' and 'Business Facilitators'.

5

(b) Write about any two major issues at present in the Indian financial system.

5

(Turn Over)

(c) Write a note on RRB.

5

(d) How is the interest rate determined? Explain.

5

2. Answer any *one* question from the following : 10×1

(a) (i) Give a structural framework of money market in India.

(ii) State any two instruments of Indian Money Market.

6+4

(b) (i) Write a short note on CRAR.

(ii) Give a category-wise structural description of the 'other-than-bank' financial institutions in India.

4+6

Unit—II**[Marks : 20]**

3. Answer any *two* questions from the following : 5×2
- (a) Briefly discuss the important role of the securities market to develop a nation's economy. 5
- (b) What do you mean by convertible bond ? How does it differ from warrant ? 2+3
- (c) Write short notes on the following :
- (i) dematerialization;
- (ii) market capitalisation. 3+2
- (d) (i) Distinguish between open-ended fund and close-ended fund.
- (ii) How is NAV of mutual fund scheme determined ? 2+3
4. Answer any *one* question from the following : 10×1
- (a) Narrate the following in the context of trading and settlement of securities under depository system :
- (i) 'Off-market' transactions;
- (ii) Settlement of 'market transactions' 5+5
- (b) Describe, in brief, various primary market intermediaries. 10

[Internal Assessment : 10 Marks]