

M.Phil 1st Semester Examination, 2019

ECONOMICS

PAPER – ECO-114

Full Marks : 40

Time : 2 hours

Answer all questions

*The figures in the right hand margin indicate marks
Candidates are required to give their answers in their
own words as far as practicable*

Illustrate the answers wherever necessary

**Write the answers to questions of each Group in
separate books wherever necessary**

GROUP—A

1. Answer any two questions : 5 × 2

(a) Discuss the current problems of agricultural marketing in India.

- (b) Explain the important features of the status of food and nutritional security in India during the recent years.
- (c) Explain the theoretical relationship between the growth of output and growth of employment. Is the relationship evident in India ?
- (d) Critically analyze the impacts of India's financial sector reforms upon the growth of her income and inter-state inequality.

2. Answer any *one* questions : 10 × 1

- (a) What are the causes and consequences of food inflation in India ? Explain. 10
- (b) What do you mean by residual factor in growth ? Bring out the conceptual difference between technological progress and Total Factor Productivity (TFP). Present a picture of trend in TFPG in the manufacturing sector in India. 2 + 3 + 5

GROUP-B

3. Answer any *two* questions : 5 × 2

(a) Write a short note on "Demographic Transition Theory."

(b) What do you mean by demographic dividend ? Can India garner the demographic dividend ? Explain.

(c) Discuss how the public expenditures on education and health sectors in Indian economy help in reducing the disparity in income and entitlement across classes.

(d) Give some of your observations on the development of India's external sector.

4. Answer any *one* questions : 10 × 1

(a) Name different components of Social sector in India. Discuss the trends of social sector's development in different aspects after the phase of globalization.

(b) Briefly describe the following terms in the context of WTO :

Rules of origin ; Special Safeguard ;
Government Procurement ; SPS and TBT.
