2019

M.Phil.

2nd Semester Examination

ECONOMICS

Paper - ECO 123

Full Marks : 50　　　　　　　　Time : 2 Hours

The figures in the margin indicate full marks.
Candidates are required to give their answers
in their own words as far as practicable.
Illustrate the answers wherever necessary.

Group - A

1. Answer any *two* questions from the following :

　　　　　　　　　　　　　　　　　5×2=10

(a) Explain the trends of condition of employment in the informal labour market in India.　　　5

(b) Distinguish between organized and unorganized sectors. Give a brief account of unorganised sector in India.　　　5

[Turn Over]

(c) Critically explain the structure of a dual economy. 5

(d) Intuitively design a model establishing the inter linkages between formal credit and real GDP in the context of Indian states. Comment whether they are complementary to each other. 5

2. Answer any *one* question from the following :

10×1

(a) State two processes of expansion of RNFE. Explain the factors that account for the expansion of RNFE in India. 10

(b) What do you mean by 'quit rate' ? On what factor does it depend ? In this respect, critically discuss the labour turnover model by J. Stiglitz.

2+2+6

Group - B

3. Answer any *two* questions from the following :

5×2=10

(a) Define the scope, coverage and extent of social protection programme. What is the importance of SPF ? 5

(b) Briefly explain the entitlement approach of A. K. Sen in the context of food insecurity. 5

(c) Distinguish between (i) basic and essential social security and (ii) protective and promotional social protection programmes.   5

(d) What do you mean by a centrist measure of inequality ? How can you have such a measure ?

5

4. Answer any *one* question from the following :

$10 \times 1 = 10$

(a) What is multidimensional poverty ? Briefly explain the methodology of estimation of MPI in India.   10

(b) What are the basic properties that a relative measure of inequality should satisfy ? Examine to what extent coefficient of variation can satisfy them.   5+5

[Internal Assessment : 10 marks]

——————