

(e) Discuss in brief the most significant reforms carried out in secondary segment of Indian capital market in the post-1991-reform period. 5

(f) What are the economic advantages of financial derivatives compared to other financial instruments? Mention the different types of derivatives instruments traded in Indian derivatives market. 3+2

4. Answer any *two* questions : 2×10

(a) What is meant by financial system? Describe the different components of Indian financial system. 2+8

(b) What is money market? Mention its importance in financial markets. State the different instruments traded in Indian money market. 1+3+6

(c) State the important functions of stock exchanges. Narrate the trading and settlement procedures followed by stock exchanges in the country. What do you mean by listing of securities? 3+6+1

[Internal Assessment : 10 Marks]

- (c) What is IBRD ? What are the functions of IBRD ? How does it help in the socio-economic development of developing country like India ? Explain.

[Internal Assessment : 10 Marks]

(Second Half)

(Marks : 50)

3. Answer any *four* questions : 4×5
- (a) Mention different types of issues in primary market.
What is online IPOs ? 4+1
- (b) What is capital market ? Distinguish between primary and secondary segments of capital market. 2+3
- (c) What are American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and Foreign Currency Convertible Bonds (FCCBs) ? 2+2+1
- (d) Mention the objectives of 'Small Industries Development Bank of India' (SIDBI). Name the different financial products offered by SIDBI. 2+3

- (c) Why was the financial reforms necessiated in India during 1990s ? Give in detail the financial conditions that prevailed during 1980s in India.
- (d) Distinguish between banks in the public sector and in the banks in the private sector. Discuss the performance of the banks in public sector in the post-reform period.
- (e) Write a short note on the recommendations of Narasimham Committee, 1991 on the reforms of the financial system in India.
- (f) Discuss the roles of CRR and SLR in the economic growth of a country like India.

2. Answer any *two* questions :

2×10

- (a) Discuss the role of SEBI in Controlling Capital market in India. How far has it been successful in discharging this responsibility ? Answer this with reference to some important financial scams in India.
- (b) How does RBI Control inflation and stabilize the economic performance of the country ? (Discuss in detail all the measures normally used by the RBI in this respect.)

2015

M B A

4th Semester Examination

Subject : FINANCIAL INSTITUTIONS AND MARKETS

(Specialization : Financial Management)

PAPER—F-403

Full Marks : 100

Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Write the answers to Questions of each Half in separate books.

(First Half)

(Marks : 50)

1. Answer any four questions : 4×5
- (a) Give a schematic description of the Financial System as it exists in India.
 - (b) Distinguish between banking and non-banking financial institutions, stating the special features of them.

(Turn Over)