

**NEW**

**2015**

**MBA 1st Semester Examination**

**BUSINESS LEGISLATIONS**

**PAPER—105**

*Full Marks : 100*

*Time : 3 Hours*

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**1. Answer any *eight* questions :** **8×5**

(a) What are the essential elements of a valid contract.

(b) What are the types of goods in a sale of Goods Act?  
Distinguish between Sale and Agreement to sell.

*(Turn Over)*

- (c) What do you mean by 'consent' and 'free-consent' as defined in Indian Contract Act ?
- (d) Define contract of sale of goods stating requirements of a contract of sale.
- (e) Write about the rights of a partner as per the Indian Partnership Act.
- (f) How is a Partnership formed ?
- (g) What are the effects of destruction of goods on a contract of sale ?
- (h) Define the term 'goods' as per Sale of Goods Act.
- (i) Define the following terms as used in Consumer Protection Act, 1986 :
  - (i) Complaint ; (ii) Complainant.
- (j) What is meant by a 'holding company' ? Give examples.
- (k) Distinguish between a partnership and a firm.
- (l) What do you understand by the 'rule of golden legacy' ?

2. Answer any *four* questions :

10×4

- (a) Write about the power and jurisdiction of a District Forum as per Consumer Protection Act 1986.
- (b) How is a contract of sale made ? State briefly with illustrations, the necessary formalities of such a contract.
- (c) How are the penalties are imposed for not complying the order made against a trader or person, as per the Consumer Protection Act.
- (d) What are the differences between Memorandum of Association and Articles of Association.
- (e) State the differences between a Public Company and a Private Company.
- (f) Write short notes on any *two* :
  - (i) Composition of State Commission on as per Consumer Protection Act.

- (ii) Types of companies as per Companies Act.
- (iii) Breach of contract.

**[ Internal Assessment : 20 ]**

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