

**2010**

**M B A**

**3rd Semester Examination**

**ADVANCED FINANCIAL ACCOUNTING**

**(Specialization : Financial Management)**

**PAPER—F-306 (SET-II)**

**(PRACTICAL)**

**Full Marks : 50**

**Time : 1 Hour 30 Minutes**

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

**Write the answers to Questions of each Half in separate books.**

**(Second Half)**

**Answer all questions.**

- 1. Enter the following Trial Balance in JAYPRAKASH LTD. and show the Opening Balance Sheet in Tally ERP 9 :**

*(Turn Over)*

	Dr.	Cr.
	(₹)	(₹)
Capital A/c		
— Delhi Branch		35,000
— Mumbai Branch		<u>45,000</u>
Machinery		
— Delhi Branch	10,000	
— Mumbai Branch	<u>15,000</u>	
		25,000
Furniture		
— Delhi Branch	5,000	
— Mumbai Branch	<u>4,000</u>	
		9,000
Purchase		
— Delhi Branch	8,000	
— Mumbai Branch	<u>12,000</u>	
		20,000
Sales		
— Delhi Branch		26,000
— Mumbai Branch		<u>14,000</u>
Salary		
— Delhi Branch	2,000	
— Mumbai Branch	<u>3,000</u>	
		5,000
Wages		
— Delhi Branch	3,000	
— Mumbai Branch	<u>2,000</u>	
		5,000
S. Debtors		
— Delhi Branch	8,000	
— Mumbai Branch	<u>7,000</u>	
		15,000

	Dr.	Cr.
	(₹)	(₹)
S. Creditors		
— Delhi Branch		7,000
— Mumbai Branch		<u>5,000</u>
		12,000
Reserve & Surplus		
— Delhi Branch		6,000
— Mumbai Branch		<u>6,000</u>
		12,000
Cash at Bank (SBI)		
— Delhi Branch 20,000		
— Mumbai Branch <u>20,000</u>		
	40,000	
Cash at Hand		
— Delhi Branch 5,000		
— Mumbai Branch <u>10,000</u>		
	15,000	
	<u>1,44,000</u>	<u>1,44,000</u>

**Additional Information :**

(i) Closing stock valued as follows :

Mumbai Branch	₹ 18,000
Delhi Branch	₹ 8,000
	<u>₹ 26,000</u>

(ii) Depreciation on Machinery @ 15% P.A. and on Furniture @ 10% P.A.

2. Mr. Bose, a registered dealer in West Bengal, made the following purchases and sales during the month of January 2010 :

<i>Purchases :</i>		(₹)
Leather shoes (VAT rate 12.5%)		3,500
Leather bags (VAT rate 12.5%)		1,750
Socks (VAT rate 4%)		600
<i>Sales :</i>		
Leather shoes		6,150
Leather bags		2,800
Socks		700

Sales of leather shoes worth Rs. 35,000 were made during the month of January 2010 within 6 months. Leather shoes worth Rs. 5,200 were destroyed and leather bags worth Rs. 1,000 were sold by Mr. Bose for personal use.

Calculate VAT payable by Mr. Bose for the said month.

3. (a) Select in any Registered Company at your choice and show the 'Master Data' in MCA - 21.  
(Mention necessary Web links)
- (d) Show the process of enabling MACROS in MS Excel.
- (e) Show the process of Validation and Upload of forms through the Website [www.incometaxindia.gov.in](http://www.incometaxindia.gov.in)  
(Use the RPU as provided by the Govt. of India)

[ Viva-Voce : 10 Marks ]