M.Sc. 4th Semester Examination, 2013

AQUACULTURE MANAGEMENT AND TECHNOLOGY

(Fisheries Economics and Marketing)

PAPER-AMT-403

Full Marks: 40

Time: 2 hours

The figures in the right-hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

Illustrate the answers wherever necessary

- 1. Answer any four of the following:
- 2×4
- (a) What do you mean by utility?
- (b) Define average product and marginal product.
- (c) Distinguish between price and value.

- (d) Define the law of variable proportion.
- (e) What are the important features of a perfect competition market?
- (f) Mention the objectives of fishery co-operatives.
- (g) State the characteristics of a demand curve.
- (h) Write down the foreign exchange earning of India from the fisheries sector.
- 2. Answer any four of the following: 4×4
 - (a) Explain the law of diminishing marginal utility.
 - (b) Define and classify different form of the market.
 - (c) Define law of demand and supply. Briefly explain the determination of price by the law of demand and supply.
 - (d) What are the major problems of fish marketing in West Bengal?

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- (e) How would you calculate the profit in fish production? State the two alternative conditions of profit maximization.
- (f) State the potential of employment of fisheries industry in India.
- (g) Enumerate the present status of fishery co-operatives in West Bengal.
- (h) Write in brief about the activities of FISH COPFED.
- 3. Answer any *two* of the following: 8×2
 - (a) Give an account of the objectives and the role of MPEDA for export of fish and fishery products from India.
 - (b) Discuss about the role of FFDA in the fisheries extension in West Bengal. Add a note on the growth of fisheries sector in West Bengal.
 - (c) What do you mean by Return to Scale?

 Briefly explain the concept of increasing and decreasing return to scale.

 3+5

(d) Write down the role of fisheries co-operatives in the development of fishermen community.
 Add a note on its functioning.