

**NEW**

**2017**

**BCA**

**2nd Semester Examination**

**FINANCIAL ACCOUNTING LAB**

**PAPER—1297 (SET-1)**

**(PRACTICAL)**

*Full Marks : 100*

*Time : 3 Hours*

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

*Answer any two taking one from each group.*

**Group—A**

**(FACT)**

25

1. Create a company in your name using FACT and considers the following transaction :

*(Turn Over)*

## Balance Sheet as on 31.03.17

<i>Liabilities</i>	<i>Rs.</i>	<i>Assets</i>	<i>Rs.</i>
Capital	4,00,000	Goodwill	2,00,000
Profit & Loss	6,00,000	Building	6,00,000
General Reserve	4,00,000	Machinery	6,00,000
Creditors :		Stock	2,00,000
Mr. Riju	2,00,000	(10 pcs computer	
Mr. Kunal	2,00,000	@ 2,01,000)	
		Cash	1,00,000
		S.B.I.	1,00,000
	18,00,000		18,00,000

- 1.4.17 Purchases 4 pcs computer @ Rs. 20,000 each.
- 2.4.17 Sold 6 pcs computer @ Rs. 40,000 each.
- 4.4.17 Paid wages Rs. 4,000, salary Rs. 3,000.
- 5.4.17 Purchases 4 pcs computer @ Rs. 20,000 each form Kamal.

(a) Create necessary Ledger and Tag.

(b) Design profit & loss, Balance Sheet layout.

(c) Enter the following transection.

(d) Display Trial Balance, profit & loss A/c, Balance Sheet, Stock Position. 25

2. (a) Create a mew company of your name.

(b) Create necessary Ledger and Tag.

(c) Design profit & loss, Balance Sheet layout.

(d) Pass the following transection.

1.4.17 Started business with Cash @ Rs. 10,00,000.

2.4.17 Purchases 4 Pcs. T.V. form Mr. Ram @ Rs. 20,000  
Cash on credit.

3.4.17 Sold 3 pcs computer @ Rs. 45,000 each.

4.4.17 Paid wages Rs. 2,000, Salaries Rs. 4,000.

5.4.17 Open a Bank A/c (S.B.I.) Rs. 10,000

6.4.17 Purchases Machinery Rs. 20,000.

8.4.17 Purchases Building Rs. 80,000.

(e) Display Trial Balance, profit & loss A/c, Balance Sheet, Bank Position, Cash Position. 25

**Group—B****(TALLY)**

1. Create a company of your name using Tally.

Balance Sheet as on 1.04.17

<i>Liabilities</i>	<i>Rs.</i>	<i>Assets</i>	<i>Rs.</i>
Capital	4,00,000	Building	8,00,000
Profit & Loss	6,00,000	Furniture	2,00,000
General Reserve	4,00,000	Stock	2,00,000
Sundry Creditors		(10 pcs Laptop	
Mr. Ram Chandra	2,00,000	@ 20,000)	
Mr. Karim	2,00,000	10 Pcs. T.V. @ Rs. 4,000	40,000
Bills-Payable	2,00,000	S.B.I.	7,00,000
		Cash	60,000
	20,00,000		20,00,000

Additional Information :—

- 1.4.17 Purchases 4 pcs Laptop @ Rs. 20,000 from Mr. Karim.
- 2.4.17 Paid Electric Bill @ Rs. 2,000, Telephone Bill Rs. 3,000.
- 4.4.17 Sold 8 pcs Laptop Rs. 40,000.
- 5.4.17 Paid wages Rs. 4,000, Rent Rs. 6,000.
- 6.4.17 Cash deposited into Bank Rs. 1,00,000.
- 7.4.17 Charge depreciation on Furniture Rs. 1,000.

Display Trial Balance, profit & loss A/c, Balance Sheet, Cash Balance, Bank Balance, Stock position. 25

2. Create a company of your name using Tally, having the following Balance as on 1.4.17.

Capital Rs. 8,00,000; S.B.I. Rs. 6,00,000; Cash Rs. 2,00,000.

1.4.17 purchases the following item from Riju Ltd. on 30 days credit.

<i>Items</i>	<i>Unit (Pcs)</i>	<i>Rate (Rs.)</i>	<i>VAT</i>
Key Board	10	500	4%
Printer	10	1,000	4%
Monitor	10	2,500	4%

4.4.17 sold the following item to Ria Ltd. on credit for 10 days.

<i>Items</i>	<i>Unit (Pcs)</i>	<i>Rate (Rs.)</i>	<i>VAT</i>
Monitor	5	5,000	4%
Printer	5	5,000	4%

- 6.4.17 Paid cash to Riju Ltd. Rs. 30,000.
- 7.4.17 Received cash from Ria Rs. 40,000.
- 8.4.17 Paid wages Rs. 4,000, Salaries Rs. 8,000.
- 10.4.17 Cash withdrawn from S.B.I. Rs. 10,000.
- 12.4.17 Purchases Machinery Rs. 50,000.

14.4.17 Cash deposited in to S.B.I. Rs.12,000.

15.4.17 Charge depreciation on Machinery Rs. 1,000.

Display Trading, Profit & Loss A/c, Balance Sheet, Stock position, Cash and Bank position. 25

**Practical Note Book — 05**

**Viva Voce — 15**

**Internal Assessment — 30**

---