

NEW**2015****BCA****2nd Semester Examination****FINANCIAL ACCOUNTING LAB****PAPER—1297 (SET-2)****(PRACTICAL)***Full Marks : 100**Time : 3 Hours**The figures in the margin indicate full marks.**Candidates are required to give their answers in their own words as far as practicable.**Illustrate the answers wherever necessary.**Answer any two taking one from each group.***Group—A****(FACT)**

25

- F₁. (a)** Create a company in FACT using your name with full details and enter 6 Profit and Loss ledger and 6 Balance Sheet ledger.

(Turn Over)

(b) Show the Trial Balance given below :

Name of the Account	Debit Rs.	Credit Rs.
Building	7,00,000	—
Plant	6,00,000	—
Furniture	1,40,000	—
Capital	—	10,00,000
Bills Payable		8,00,000
Outstanding salaries		30,000
Bank	3,90,000	

(c) Enter the following transactions and generate Cash and Bank Summary :

- | | |
|---------------------------------|------------|
| (i) Opened account with bank | Rs. 20,000 |
| (ii) Bought furniture by cheque | Rs. 3,000 |
| (iii) Paid office rent | Rs. 1,500 |
| (iv) Cash purchases | Rs. 20,000 |
| (v) Cash sales | Rs. 40,000 |

5+10+10

F₂. Put the following ledger balance in System Ledger of FACT package, enter the opening balance and tag them properly :

<i>Particulars</i>	<i>Rs.</i>
Building	6,00,000
Machinery	5,00,000
Closing Stock :	
8 Pcs. Computer @ Rs. 25,000 each	2,00,000
6 Pcs. Laptop @ Rs. 25,000 each	1,50,000
Sundry Debtors :	
Mr. Arun Ltd.	50,000
Mr. Bikash Ltd.	2,00,000
HDFC Bank	1,00,000
Cash	2,00,000
Capital A/c	10,00,000
General Reserve	2,00,000
Profit & Loss A/c	3,00,000
Sundry Creditors :	
S. Ltd.	2,00,000
T. Ltd.	1,00,000
Bills Payable	2,00,000
	<u>20,00,000</u>

- i) Create a new company of your name in FACT.
- ii) Create necessary ledger and tag, put opening balance.
- iii) Display Trial Balance, Design and display Trading A/c, Profit and Loss A/c and Balance Sheet.

25

Group—B**(TALLY)**

T₁. From the following information create a company in your name in TALLY, Open necessary ledger accounts, pass journal entries and show the profit & loss A/c and Balance Sheet as on 30.4.2015 :

<i>Date</i>	<i>Particulars</i>
01.04.2015	Started business with cash Rs. 10,00,000
02.04.2015	Cash deposited into UBI Rs. 5,00,000
03.04.2015	Purchase Machinery Rs. 70,000
04.04.2015	Paid wages Rs. 15,000 and Freight Rs. 10,000
05.04.2015	Bought Goods from Z Co.Ltd. Rs. 4,00,000 by cash and Rs. 5,00,000 on credit
06.04.2015	Goods returned to Z Co.Ltd. Rs. 50,000
08.04.2015	Sold goods to D.Ltd. Rs. 8,00,000, received a cheque and deposited into UBI

<i>Date</i>	<i>Particulars</i>
10.04.2015	Withdraw from UBI Rs. 50,000 for office use and Rs. 30,000 for personal use
12.04.2015	Commission received by cheque Rs. 20,000
15.04.2015	Paid electricity by Rs. 10,000
18.04.2015	Mr. X paid salaries by cheque for March, 2015 Rs. 15,000

25

T₂. From the following information, create a company in your name, open necessary ledger accounts, pass journal entries and finally prepare a Bank Reconciliation Statement as on 30.4.2015 :

<i>Date</i>	<i>Particulars</i>
01.04.2015	Bought capital into business Rs. 8,50,000
02.04.2015	Deposited into UCO Bank Rs. 6,00,000
03.04.2015	Purchased goods through cheque Rs. 80,000 (encashed on 01.05. 2015)
05.04.2015	Purchased furniture Rs. 30,000
09.04.2015	Paid wages to workers Rs. 6,000
16.04.2015	Bought goods from Ambani Rs. 45,000
19.04.2015	Sold goods for Rs. 42,000, received a cheque and deposited into UCO Bank (This cheque was credited by bank on 25.04.2015).

<i>Date</i>	<i>Particulars</i>
22.04.2015	Goods returned to Ambani Rs. 6,000
26.04.2015	Sold goods for Rs. 75,000 received a cheque and deposited into the bank (<i>This cheque was credited by bank on 05.05.2015</i>)
29.04.2015	Withdrawn from UCO Bank Rs. 60,000 for office use

5+5+10+5

Practical Note Book — 05***Viva Voce — 15******Internal Assessment — 30***

—