

**NEW**

**2015**

**BCA**

**2nd Semester Examination**

**FINANCIAL ACCOUNTING LAB**

**PAPER—1297 (SET-1)**

**(PRACTICAL)**

*Full Marks : 100*

*Time : 3 Hours*

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

*Answer any two taking one from each group.*

**Group—A**

**(FACT)**

25

- F<sub>1</sub>.** (a) Create a company in FACT using your name with full details and enter 6 Profit and Loss ledger and 6 Balance Sheet ledger. 5

(b) Show the Trial Balance with the following accounts under relevant groups with imaginary figures :

*Fixed Assets*

- i) Building
- ii) Machinery
- iii) Furniture

*Loan Account*

Loan from UCO

*Current Assets*

- i) Trade Debtors
- ii) Stock
- iii) Bills Receivable
- iv) Bank
- v) Cash

*Capital Account*

Amal Capital  
Bimal Capital

10

(c) Prepare a Cash Book for the following transactions :

- (i) Sale of goods worth Rs. 85,000.
- (ii) Purchased goods Rs.12,000.
- (iii) Deposited into UCO Rs. 25,000.
- (iv) Paid to Ranabir (a supplier) Rs. 20,000.
- (v) Received from Kanchan (a customer) Rs. 30,000.
- (vi) Paid stationery Rs. 4,000.
- (vii) Paid electricity bill Rs. 2,500.
- (viii) Paid for advertisement Rs. 6,000.
- (ix) Paid to Rajesh Rs. 11,000 by cheque.
- (x) Received a cheque from Saoni Enterprise Rs.12,000.

10

**F<sub>2</sub>.** Put the following Ledger Balance in System Ledger of FACT package, enter the opening balance and tag them properly :

Dr.

Cr.

<i>Particulars</i>	<i>Rs.</i>	<i>Particulars</i>	<i>Rs.</i>
Building	5,00,000	Capital A/c	8,00,000
Machinery	3,00,000	Profit & Loss A/c	6,00,000
Closing Stock :		Sundry Creditors :	
5 Pcs.Computer		S. Ltd. 70,000	
@ Rs. 20,000	1,00,000	T. Ltd. <u>1,30,000</u>	2,00,000
4 Pcs Laptop			
@ Rs. 25,000	1,00,000		
Sundry Debtors :			
P. Ltd. 2,00,000			
Q. Ltd. <u>1,00,000</u>	3,00,000		
BOI	1,00,000		
Cash	2,00,000		
	<u>16,00,000</u>		<u>16,00,000</u>

- (i) Create a new company of your name in FACT.
- (ii) Create necessary ledger and Tag, put opening Balance.
- (iii) Display Trial Balance.
- (iv) Design and Display Trading A/c, Profit & Loss A/c and Balance Sheet.

**F<sub>3</sub>.** Create a New Company of your name using FACT Software :

*Enter the following transactions :*

4/4/14 Commenced Business of Rs. 20,00,000.

5/4/14 Purchase a Building of Rs.1,00,000.

6/4/14 Purchases furniture of Rs.1,00,000.

7/4/14 Purchases 4 pcs computer of Rs. 20,000 each.

8/4/14 Sold 3 pcs computer of Rs. 50,000 each.

9/4/14 Paid Wages, Rent, Electric bill, Salary,  
Rs. 2,000, Rs. 3,000, Rs. 500, Rs. 8,000.

10/4/14 Purchases 8 pcs computer @ Rs. 20,000 from  
Ram Ltd. (Bill No. P/cr/20)

12/4/14 Sold 3 pcs computer @ Rs. 40,000 each to  
Rahim Ltd. (Bill No.P/dr/24)

15/4/14 Charge depreciation on furniture of Rs. 200.

- (i) Create necessary Ledger and tag them properly.
- (ii) Prepare Profit & Loss A/c, Balance Sheet.
- (iii) Display Trial Balance, Profit & Loss, Balance Sheet.

**Group—B****(TALLY)**

**T<sub>1</sub>.** Create a company of your name. Using Tally software, having the following balance as on 1/4/2014 :

Capital Rs. 5,00,000, S.B.I. Rs.3,00,000, Cash Rs.2,00,000

2/4/2014 Purchases the following Item from Riju Ltd. on 30 days credit.

<i>Item</i>	<i>Quantity</i>	<i>Rate (Rs.)</i>	<i>Vat</i>
Key Board	100	500	4%
Mouse	100	150	4%
Hard disks	50	3000	4%

8/4/2014 Purchases the following Item from Das Electronic on 40 days credit.

<i>Item</i>	<i>Quantity</i>	<i>Rate (Rs.)</i>	<i>Vat</i>
Printer	100	5000	4%
UPS	200	1000	4%
Mother Board	100	4000	4%

18/4/2014 Sold the following Item to Ganga Ltd. on credit for 60 day.

<i>Item</i>	<i>Quantity</i>	<i>Rate (Rs.)</i>	<i>Vat</i>
Key Board	40	2000	4%
Mother Board	50	8000	4%
UPS	10	4000	4%

25/4/2014 Sold the following Item to Jamuna Ltd. on credit for 15 days :

Item	Quantity	Rate (Rs.)	Vat
Hard disks	8	8000	4%
Mouse	10	500	4%

30/4/2014 Pass a VAT adjustment entries. 25

**T<sub>2</sub>**. Create a company in your name using TALLY software. The following is the opening balance :

Balance Sheet as on 01.04.15

Liabilities	Rs.	Assets	Rs.
Capital : Ram	2,40,000	<b>Fixed Assets :</b>	
Shyam	2,00,000	Machinery 2,00,000	
Reserve & Surplus :		Building 1,40,000	3,40,000
Capital Reserve 50,000		8% Investment	1,00,000
General Reserve 40,000	90,000	Sundry Debtors :	
Long term Loan	80,000	X. Ltd. 20,000	
		Y. Ltd. 40,000	60,000
Sundry Creditors :		Closing Stock	80,000
P. Ltd. 60,000		Cash	1,00,000
Q. Ltd 30,000	90,000	Bank of Baroda	20,000
Outstanding Salary	50,000	SBI	40,000
		Profit & Loss A/c (Dr.)	10,000
	7,50,000		7,50,000

*Details of Closing Stock :*

- (i) 8 pcs. CPU @ Rs. 4,000 each.
- (ii) 8 pcs. UPS @ Rs. 5000 each.
- (iii) 100 pair mouse @ Rs. 80 per pair.

*Consider the following transactions :*

- 02.04.15 — Amount paid for stationery purchase Rs.1,000.
- 04.04.15 — Purchase from P.Ltd. 8 pcs. CPU @ Rs. 4,000 each and 50 pair mouse @ Rs. 80 per pair, less discount @ 10% against bill no. 8855.
- 08.04.15 — 10 pair mouse returned to P.Ltd. against bill no. 8855, dated 04.04.15.
- 18.04.15 — Sold 16 pair mouse @ Rs. 200 per pair and 2 pcs. UPS @ Rs. 6,000, less discount 10% to Y Ltd.

Display Profit & Loss A/c, Balance Sheet in details and also Bank A/c. 25

- T<sub>3</sub>.** (a) Create a company in Tally with your own name full details. Enter 5 cash transactions and 5 bank transactions. Show Cash Book and Bank Book position.
- (b) Show the Balance Sheet of Alpha and Co. with the following accounts under relevant groups assuming your own figures :
- (i) Current Liabilities — 3
  - (ii) Long-term Liabilities — 2
  - (iii) Current Assets — 5

- (iv) Fixed Assets — 3
- (v) Capital A/c — 1
- (vi) Drawing A/c — 1

10+5

**Practical Note Book — 05**

**Viva Voce — 15**

**Internal Assessment — 30**

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