

2017

M.Phil.

1st Semester Examination

ECONOMICS

PAPER—ECO-114

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group-A

1. Answer any *two* questions from the following : 2×5
- (a) What are the major problems in agricultural marketing in India ?
 - (b) Explain the issues of agricultural retailing in India.
 - (c) Explain the important features of food and nutritional security in India during the recent years.
 - (d) Explain the theoretical relationship between the growth of output and growth of employment. Is the relationship evident in India ?

(Turn Over)

2. Answer any *one* question from the following : 1×10
- What are the major objectives of the financial sector reforms in India? Stressing on the basic principles of the approach towards the financial sector reforms, comment on the recent impact of reform measures.
 - Discuss, with theoretical arguments and empirical evidence, the causes of food price inflation in India in the recent years.

(Group-B)

3. Answer any *two* questions from the following : 2×5
- Explain the importance of social protection programme in the context of Globalisation.
 - Write a short note on social protection floor in India.
 - How can the potential of demographic dividend be realised?
 - Explain the relationship between current account, capital account and real effective exchange rate in the Indian context.
4. Answer any *one* question from the following : 1×10
- What is demographic dividend? Explain the challenges to demographic dividend in India. 4+6
 - Define Custom Union and explain the concepts of trade creation and trade diversion.
 - Briefly discuss the issues related to A-o-A in WTO. 5+5