

2017

M. Phil.

1st Semester Examination

CORPORATE GOVERNANCE

AND

BEHAVIOURAL FINANCE

PAPER—COM-114

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

1. Answer any four questions from the following : 4×5
- (a) Discuss the role of the newer and emerging component in Corporate Governance. 5
 - (b) Write a note on 'independence of auditors'. 5
 - (c) State the background and need of SEBI's revised clause 49 for the listed companies. 5

(Turn Over)

- (d) Composition of Board of Directors represents the extent to which the promoters have ownership stake in a company. Elucidate the statement. 5
- (e) What is Behavioural Finance ? What is the necessity of Behavioural Finance ? 5
- (f) How decision making in general may be influenced by behavioural issues ? 5
- (g) How Capital Budgeting may be affected by behavioural issues ? 5
- (h) What is stock market bubble ? How to identify stock market bubble ? 5
2. Answer any *two* questions from the following : 2×10
- (a) Draw the distinction between the old structure of shareholding pattern and the new (as well as, existing) one as suggested by SEBI initially for the BSE-listed companies and later for all the listed companies. 10
- (b) Discuss in brief the corporate governance reforms in India in the backdrop of corporate scams. 10
- (c) Mention different types of financial market anomaly. Write brief note on any five types of anomalies.

- (d) Discuss the Prospect Theory of Behavioural Finance
in brief. 10

[Internal Assessment : 10 Marks]
