2016

M. Phil.

2nd Semester Examination

ECONOMICS

PAPER—ECO-123

Full Marks : 40

Time : 2 Hours.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group-A

Answer any *four* questions :   4×5

1. Briefly explain the contribution of informal sector an employment and output generation in India.   5

2. What is multidimensional poverty ? State the methodology of measurement of multidimensional poverty ?   5

3. What is Social Protection Floor (SPF) ? What are the importances of SPF in India.   5

4. Briefly explain the entitlement approach to explain poverty.   5

5. Present a picture of the structure of a Dual economy.   5

6. Bring out the partial equilibrium conditions of the wage Productivity Model for a labour-surplus economy.   5

7. The UNDP has changed the method of aggregation of diffent dimension index in to the HDI in 2010 from AM to GM. Critically examine the reasons put forward by the UNDP in support of this change.   5

Group–B

Answer any *two* questions : 2×10

8. (a) Make a comparative analysis of measures of absolute, relative and index of inequality.

   (b) Define proportionate increase in population criterion. Show that an index measure of inequality tails to satisfy this intention.   5+5

9. Critically discuss the 'Labour Turnover Model' as propounded by Stiglitz.   10

10. Briefly explain the impact of Social Protection Floor and poverty and food insecurity in the context of backward region of West Bengal.   10

11. Explain characteristics of rural credit market in developing economics. Explain the lender's risk hypothesis.   10

12. Explain the theoretical frame work of food insecurity in relation to entitlements of household.   10

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