

2016

M.Phil.

1st Semester Examination

ECONOMICS

PAPER—ECO-114

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group—A

1. Answer *any two* questions from the following : 2×5

(a) Explain the entitlement approach of food security.

- (b) The nature of growth in Indian economy during post-reforms period is 'growth with less employment'.— Explain with the evidence. 5
- (c) What are the basic principles of the approach towards financial sector reforms in India? Explain. 5
- (d) Discuss the present scenario of agricultural retailing in India. 5

2. Answer *any one* question from the following : 1×10

- (a) What are the major objectives of the financial sector reforms in India? Describing the reform measures, describe its impact on the financial sector. 10
- (b) Explain the factors responsible for food price inflation in India in the recent time. 10

Group—B

3. Answer *any two* questions from the following : 2×5

- (a) Explain the concept of sustainable level of current account deficit. 5

(b) What are SPS and TBT measures ? Briefly discuss the issues related to these measures raised by the developing countries. 5

(c) What is social protection floor ? Briefly explain the concept of "social protection floor" in rural India. 5

(d) Explain the concept of demographic dividend in India. 5

4. Answer *any one* question from the following : 1×10

(a) Explain the possible reasons of sudden proliferation of RTAs from mid-1990s. Are these agreements beneficial for the participating countries? 5+5

(b) Briefly explain the importance of social protection programmes in the globalised area. 10

