

**2016**

**M.A./M.Sc. 1st Semester Examination**

**ECONOMICS**

**PAPER—ECO-104**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Use separate Answer-scripts for Group-A & Group-B**

**Group—A**

**1. Answer any two questions of the following : 2×2**

(a) What is SLR ? What would be the effect of its reduction in an economy ?

(b) What do you understand by residual factor in growth ?

*(Turn Over)*

- (c) What is 'beggar my neighbour policy'? Explain briefly with an example.
- (d) What are the sectoral and use-based classification of the industrial sector ?

2. Answer any *one* question of the following : 6×1

- (a) Explain in detail the concepts of current account and capital account used in the analysis of BOP scenario of an economy.
- (b) Analyse the direction and composition of foreign trade in the post-reform period.

3. Answer any *one* question of the following : 10×1

- (a) Present a detailed picture of the pattern of industrial growth in India in the post-reform period. Make a critical analysis of the factors responsible for its uneven path.
- (b) Describing the basic principles of the approach towards financial sector reforms in India, critically evaluate its impact on the financial sector.

**Group—B**

4. Answer any *two* questions from the following : 2×2
- (a) Distinguish between principle activity states (PS) and subsidiary activity status (SS).
  - (b) Define LFPR, WPR and UR.
  - (c) Briefly discuss the present sectoral composition of GDP in the Indian economy.
  - (d) What are the major contributing factors to productivity growth in Indian agriculture ?
5. Answer any *one* question of the following : 6×1
- (a) Mention the dimensions and respective indicators of multidimensional poverty Index. How do you measure the incidence of multidimensional poverty ?  
3+3
  - (b) Examine the effect GDP growth on employment in India in the period of economic liberalization.

6. Answer any *one* question of the following : 10×1

- (a) Establish the theoretical relation between growth of employment and growth of output. Explain their trends in India during post-reform period. 5+5
- (b) Explain how degradation of natural resources is causing threat to sustainable growth in Indian agriculture.
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