

**M.A./M.Sc. 4th Semester Examination, 2024**

**ECONOMICS**

**PAPER – ECO-403**

*Full Marks : 50*

*Time : 2 hours*

**Answer all questions**

*The figures in the right hand margin indicate marks*

*Candidates are required to give their answers in their own words as far as practicable*

**GROUP – A**

*[ Marks : 20 ]*

**A.I. Answer any two of the following : 2 × 2**

- 1. Describe the various types of labour force in informal sector.**

2. Explain the concepts of DPA and SOC.
3. Explain the basic problems faced by the workers in the unorganised sector.
4. Is it always advisable to go in for labour-intensive technique in a developing economy? Explain briefly.

A.II. Answer any *two* of the following : 4 × 2

5. Describe Sen's model of disguised unemployment.
6. Bring out the debate in the context of the provision of social security for informal sector. Focus on the distributional aspect also. 2 + 2
7. Briefly describe the labour turnover model in the context of quit rate.
8. State and explain some of the social protection programmes in recent times.

A.III. Answer any *one* of the following : 8 × 1

9. Explain the basic criteria for choosing investment projects in a developing economy.

10. Present a broad picture of growth and structural change in employment in India in recent times.

4 + 4

GROUP – B

[ Marks : 20 ]

B.I. Answer any *two* of the following : 2 × 2

11. Differentiate between balance of payment deficit and balance of payment crisis.

12. What is meant by tariff escalation ?

13. What is local factor intensity ?

14. What do you mean by economic integration of different economies ?

B.II. Answer any *two* of the following :  $4 \times 2$

15. Explain the problem of real appreciation that Latin American countries faced during their reform periods in the 1990s. How was Chile's reform measures different from those of other Latin American economies in the 1990s?  $2 + 2$

16. What do you mean by compulsory licensing? What is parallel import? Is parallel import desirable from the perspective of developing countries?  $1 + 1 + 2$

17. Write a short note on the currency board. 4

18. What is meant by north-south trade? Write at least one benefit and one cost of north-south trade.  $2 + 2$

B.III. Answer any *one* of the following :  $8 \times 1$

19. State and explain the contradictions of factor-price equalization (FPE) theorem and Stolper-

Samuelson theorem that the empirical literature find on the skilled-unskilled wage gap in the context of international trade.

8

20. What do you mean by East-Asian economic miracle ? How did the East-Asian currency crisis originate in 1997 ? What were the basic weaknesses of East-Asian nations before they faced the currency crisis ?

2 + 2 + 4

**[ Internal Assessment — 10 Marks ]**

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