

M.A./M.Sc. 3rd Semester Examination, 2023

ECONOMICS

(Contemporary Issues of Indian Economy)

PAPER – ECO-304(CBCS)

Full Marks : 50

Time : 2 hours

The figures in the right hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

GROUP – A

Answer any **two** of the following questions :

2 × 2

1. Briefly explain the concepts of privatisation in the narrow sense and broad sense.

(Turn Over)

2. Explain in brief the impact of economic reforms on the service sector of the Indian economy.
3. Distinguish between deficit budget and surplus budget.
4. What is meant by public borrowing ?

Answer any two of the following questions : 4×2

5. Define globalisation. How does it help developing economies like India ? $2 + 2$
6. Explain the impact of economic reforms on the Industrial Sector of the Indian economy.
7. Distinguish between internal public debt and external public debt.
8. What are the different sources of public debt ?

Answer any **one** of the following question : 8×1

9. Present a macro perspective of the Indian economy with regard to growth, structural change and inflation.
10. What do you mean by resource and environmental degradation ? Discuss the adverse effects of environmental degradation ?

GROUP – B

Answer any **two** of the following questions : 2×2

11. What are the differences between FDI and FPI ?
12. Mention any two causes behind the initiation of the major economic reforms in the early 1990s.

13. What is unemployment ?

14. What is informal sector ?

Answer any **two** of the following questions :

4 × 2

15. Define 'Double Entry Book Keeping System' in relation to BOP accounting. Make differences between Trade Account and Current Account in a BOP system ?

2 + 2

16. Discuss how exchange rate makes adjustments in the international trade accounting system in India.

17. Briefly discuss the different methods followed in India in defining unemployment rate.

18. Write a short note on growth of informal sector in India.

Answer any **one** of the following question : 8 × 1

- 19.** Discuss major components of financial sector reforms adopted by the Government of India in the early 1990's to strengthen the health of the overall economy. Write a brief note on SENSEX. 5 + 3
- 20.** Briefly discuss the employment and unemployment scenarios in India.

[Internal Assessment – 10 Marks]
