

2013

M.A/M.Sc.

3rd Semester Examination

ECONOMICS

PAPER—ECO-302(A)

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Special Paper : Agricultural Economics

Group—A

1. Answer any five of questions : 2×5

(a) What are the major sources of irrigation in India ?

(b) What is land degradation ?

(Turn Over)

- (c) What is watershed development ?
- (d) What are the major sources of institutional credit in agriculture in developing countries like India ?
- (e) Define waste land and wet land.
- (f) What do you mean by fragmented rural credit market ?
- (g) What is interlinked transaction ?
- (h) What is Grameen Bank ?
- (i) What do you mean by 'forced commerce' ?
- (j) Write down the cash and credit account equations of a small peasant from the Bhaduri's model.

Group—B

Answer any *two* questions : 5×2

2. Explain the causes of instability in agricultural production.
3. Write a note on the policy of price support and input subsidy for agricultural growth in the Third World countries.
4. Explain the 'Lender-risk Hypothesis'.
5. What are the problems associated with formal credit delivery system in the rural areas of the LDCs ?

Group—C

Answer any *two* questions : 10×2

6. What is meant by sustainable agricultural growth? Explain the importance of resource management with special reference to conservation of ground water and soil fertility in this context.
7. Explain the causes of low productivity in agriculture in the developing countries and examine the effectiveness of the policies adopted by the government to raise productivity in such countries.

8. Show, from Bhaduri's model of forced commerce, has the nature of market involvement changes, from involuntary to voluntary, with the size-classes of peasantry.
 9. Derive the partial equilibrium framework of a rural economy where credit and labour markets are inter-linked.
-