

**M.A./M.Sc. 3rd Semester Examination, 2011**

**ECONOMICS**

PAPER – IX (ECO- 301A)

*Full Marks : 40*

*Time : 2 hours*

*The figures in the right hand margin indicate marks  
Candidates are required to give their answers in their  
own words as far as practicable*

*Illustrate the answers wherever necessary*

(Special Paper : *Agricultural Economics*)

**GROUP – A**

1. Answer any *five* questions of the following : 2 x 5
  - (a) What are the different paradigms of development theory ?
  - (b) Define risk with examples from agriculture.

- (c) What are the factors accounted for uncertainty of peasant ?
- (d) Distinguish between peasant and tenant.
- (e) What constitute transaction costs ?
- (f) Define capitalist farmer.
- (g) Explain the concept of Land tenure.
- (h) What is peasant differentiation.
- (i) What do you mean by Landlord-bias technical change.
- (j) What are the different areas where institutions can play important role for agricultural development.

GROUP – B

Answer any *two* of the following :

- 2. Write a short note on “Labourist Approach” of development. 5
- 3. How did Smith give the due in favour of Labourist approach ? 5

4. Discuss the indices that are used for identification of capitalist farmer. 5
5. Discuss the nature of technical change in agriculture. 5

GROUP – C

Answer any *two* of the following :

6. Define labour exploitation ratio. How is it used to differentiate the peasantry. 10
  7. Discuss the factors that are responsible for landlord-bias technical change. Analyse its impact on income distribution. 10
  8. Discuss the economic behaviour of risk averse peasants. 10
  9. Discuss the role of institutions for management of common pool resources, institutions for Agricultural R & D and agricultural insurance for agricultural development. 10
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