

2008

M.A. / M.Sc.

1st Semester Examination

ECONOMICS WITH RURAL DEVELOPMENT

PAPER—II

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Group—A

1. Answer any five questions of the following : 2×5
- (a) What are the basic features of Globalisation policy adopted in the Indian Economy?
 - (b) Define the concept of work-force as used in estimating employment and/or unemployment.
 - (c) What are the basic forms of economic infrastructural facilities in an economy?
 - (d) What are the indicators of Human Development Index as an income and non-income measure of poverty?
 - (e) Define the concept of Total Factor Productivity.
 - (f) What do you mean by 'beggar-my-neighbour' policy?
 - (g) What do you mean by residual factor in growth?
 - (h) Bring out the conceptual difference between Technical Progress and Total Factor Productivity.
 - (i) Distinguish between the privatisation of a public sector enterprise and privatisation of the economy.
 - (j) Enunciate the major parameters used for assessing economic reforms in India.

Group—B

Answer any *two* questions of the following. 5×2

2. What are the basic features of New Industrial Policy in India? What major changes have been brought about during 1995-96?
3. Examine the impact of economic reforms on the Foreign Trade Sector.
4. Do you think that the reform process has established its distinct superiority in terms of GDP growth when compared with the performance of the Indian economy in the pre-reform period?
5. What are the major arguments supporting globalisation for a developing economy like India?

Group—C

Answer any *two* questions of the following. 10×2

6. Make an assessment of the growth of social infrastructure sector in the Indian economy.
 7. Why were reform measures necessary in the financial sector of the Indian Economy during mid-1991? Examine the impact of these reforms on the financial sector.
 8. Do you consider that the effect of economic reforms on employment and poverty reduction has been satisfactory in the post-reform period as compared to pre-reform period? Give reasons in support of your answer.
 9. Critics believe that the basic sin of economic reforms is neglect of agriculture. Do you agree? Give reasons in support of your answer.
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