

M.A/M.Sc. 1st Semester Examination, 2010

ECONOMICS

PAPER—II (ECO-102)

Full Marks : 40

Time : 2 hours

The figures in the right-hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

Illustrate the answers wherever necessary

GROUP—A

1. Answer any five questions of the following : 2 x 5

(a) What do you mean by liberalisation policy as adopted in the Indian Economy ?

(b) What are the indicators of Human Poverty Index ?

- (c) Briefly explain the basic characteristics of infrastructural facilities.
- (d) Define the concepts of Cash Reserve Ratio and Statutory Liquidity Ratio.
- (e) Distinguish clearly between privatisation of the public sector enterprises and privatisation of the economy.
- (f) What are the alternative concepts of unemployment as used by NSSO ?
- (g) Distinguish between main worker and marginal worker.
- (h) What do you mean by informalisation of the formal sector ?
- (i) Is casualisation of workforce taking place during the post-reform period in India ?
- (j) Distinguish between current account and capital account convertibility.

GROUP-B

Answer any *two* questions of the following : 5 x 2

2. What was the scenario of the Foreign Trade Sector of the Indian economy during mid-1991 ? What reform measures were undertaken in that sector ?
3. Evaluate the policy towards development of social infrastructure sector in India.
4. Discuss the impact of WTO on Indian agriculture.
5. "Reform period experienced the jobless growth in India." Justify the statement.

GROUP-C

Answer any *two* questions of the following : 10 x 2

6. What is globalisation ? What are its different components ? What are the major arguments supporting globalisation ? Globalisation promotes a strategy of export-led growth in place of import substitution strategy. Considering Indian case, do you support it to be a correct approach ? Present arguments in support of your view.

7. What are the basic features of the New Industrial Policy of 1991 ? What are the changes that have been brought about in it in recent times ? Make a critical analysis of the growth and diversification of the industrial sector of the Indian economy in the pre- and post-reform period.
8. What problems are faced by the Power, Telecom and Rural infrastructural sectors of the Indian economy. What are the targets for eleventh five year plan ending, 2012, in these sectors ? Comment on the recent developments in these sectors.
9. Explain the trend of unemployment during post-reform period as compared with pre-reform period. Evaluate the employment policy during 11th plan in India.