

2010

M B A

3rd Semester Examination

ADVANCED FINANCIAL ACCOUNTING

(Specialization : Financial Management)

PAPER—F-306 (SET-I)

(PRACTICAL)

Full Marks : 50

Time : 1 Hour 30 Minutes

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Write the answers to Questions of each Half in separate books.

(Second Half)

Answer all questions.

1. JP HYDRO LIMITED provides you the following information for the period ended on 30.4.2010 :

Stock as on 31.03.2010 :

Items	Units	Quantity	Rate (₹)
Coal	tons	5972	12490
Wire	mtr	7335	195
Fuel	ltr	590	64
Hume Pipes	Nos	1270	195

Purchase of following items on 12. 04. 2010 :

Items	Units	Quantity	Rate (₹)
Coal	tons	1795	14779
Fuel	ltr	180	69
Hume Pipes	Nos	507	215
Zinc	Kg	110	995

Sale of following items on 16. 04. 2010 :

Items	Units	Quantity	Rate (₹)
Coal	tons	4110	17719
Wire	mtr	3000	295
Fuel	ltr	600	72
Hume Pipes	Nos	1100	315
Zinc	Kg	60	1510

You are required to show the stock summary
Tally ERP 9 Ret 3 (Series A).

1. Enter the following transactions in the company in your name in Tally ERP 9 :

<i>Date</i>	<i>Particulars</i>
7.12.2010	Started business with cash ₹6,000, Furniture ₹12,000 and Machinery ₹18,000.
10.12.2010	Open a bank a/c in AXIS BANK with ₹2,000.
14.12.2010	Goods purchased from J. P. Enterprise ₹25,000.
16.12.2010	Goods sold to Ray & Sons ₹31,000.
18.12.2010	Goods sold in cash to A. Roy ₹10,000.
19.12.2010	Cash deposited into bank ₹8,000.
20.12.2010	Cheque received from Roy & Son for ₹19,000 and deposited into bank.
21.12.2010	Cheque issued to J. P. Enterprise ₹10,000.
22.12.2010	Salary paid by cheque ₹2,000.
23.12.2010	Wages paid in cash ₹1,500.

You are required to show the Cash Book and Balance Sheet.

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3. (a) Show the process of online PAN application t
UTITSL :
- (Use the credit card option to pay the fees)
- (b) Show the process of E_payment of tax (ITN
(Assuming that you have an account in the
Bank of Midnapore Branch with e_banking fac
Mention the necessary web links.
- (c) Generate the charge details of TATA MOTOR
with ROC (MCA - 21) (Mention the necessa
links.)

[Viva-Voce : 10 Marks]
