

**2018**

**M.Phil.**

**1st Semester Examination**

**ECONOMICS**

**PAPER—ECO-114**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Group—A**

1. Answer any *two* questions : 2x5
- (a) Illustrate the relationship among growth of employment, growth of output and growth of productivity.
- (b) Distinguish between 'jobless' and 'jobloss' growth. Briefly explain the nature of growth across sectors in India during recent years.

*(Turn Over)*

- (c) Briefly explain the entitlement approach of A. K. Sen in the contest of food security.
- (d) Make an international comparison of Indian agricultural productivity for major crops. What are the major causes of low productivity of Indian agriculture ?

2. Answer any *one* question : 1×10

- (a) Distinguish between food and nutritional security. Explain the salient features of the status of food security and nutritional security. 3+7
- (b) Bring out the 'Seu and Bhagwati' debate on the performance of the Indian economy in the post-reform period with special reference to the financial sector. 10

**(Group-B)**

3. Answer any *two* questions : 2×5

- (a) Examine the impact of economic reforms on the foreign trade sector of the Indian economy. 5
- (b) What policy changes, do you think, are necessary for further improvement of the BOP situation in India ? —Explain. 5
- (c) What are the different types of regional trading blocs ? What are the implications of emerging mega-trading blocs ?

(d) What are the effects of WTO regulations on Indian agriculture?

4. Answer any one question :

1×10

(a) What do you mean by social infrastructure? What are its components? Making an assessment of its growth, evaluate the policies towards its development in recent times.

(b) Explain the issues of demographic dividend in India.