

**2017**

**M.A. / M.Sc.**

**1st Semester Examination**

**ECONOMICS**

**PAPER—ECO-104**

**Subject Code—04**

*Full Marks : 40*

*Time : 2 Hours*

*The figures in the right-hand margin indicate full marks.*

*Candidates are required to give their answers in their own words as far as practicable.*

*Illustrate the answers wherever necessary.*

**Group—A**

1. Answer any *two* questions of the following : 2×2

- (a) What is CRR? What would be the effect of its reduction in an economy?

*(Turn Over)*

- (b) What do you mean by the policy of globalisation ?
- (c) Define 'Broad money'.
- (d) What do you mean by token or deficit privatisation ?

2. Answer any *one* of the following questions : . . . 1×6

- (a) What was the scenario of the foreign trade sector of the Indian economy during mid-1990s. What reform measures were undertaken to cope with the problem in that sector ?
- (b) What are the sectoral and use-based classification of the industrial sector ? In this respect comment on the diversification of the industrial sector of the Indian economy.

3. Answer any *one* of the following questions : . . . 1×10

- (a) Make a critical analysis of the pattern of industrial growth, in India, in the post-reform period.
- (b) Bring out the 'Sen and Bhagwati' debate on the performance of the Indian economy in the post-reform period with special reference to the financial sector.

**Group—B**

4. Answer any *two* questions from the following :  $2 \times 2$
- (a) Distinguish between main workers and marginal workers.
  - (b) What are the advantages of multidimensional poverty index over human poverty index as a measure of poverty ?
  - (c) What are the differences between MRP and MMRP of MPCE.
  - (d) Define the concept of rural non-farm employment.
5. Answer any *one* question from the following :  $1 \times 6$
- (a) Explain the theoretical relation between growth of employment and growth of output. Write the empirical evidence of this relation in India during the post-reform period.
  - (b) Explain the FGT Measures of poverty. Briefly explain the measurement of Multidimensional Poverty Index (MPI).

6. Answer any *one* question from the following : 1×10

(a) Explain the factors responsible for high rate of GDP growth in India in the period of economic liberalization. Why has this growth failed to generate sufficient employment opportunities in the country ?

6+4

(b) Define sustainable growth in agriculture. Explain how excess depletion of ground water is causing threat to the sustainability of growth in Indian agriculture.

3+7

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