

2016

L.L.M.

4th SEMESTER EXAMINATION

CORPORATE FINANCE

PAPER—LLM_401

Full Marks : 100

Time : 4 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Answer any four questions.

1. What is termed 'allotment' is generally neither more nor less than the acceptance by the company of the offer to take shares." Examine the law on issues and allotments of shares under the Companies Act, 2013 in the light of decided cases. 25
2. "Debenture is a document given by a company as evidence of a debt to the holder usually arising out of a loan and most commonly secured by charge." Examine the law on charge and crystallization of charge under the Companies Act, 2015. 25

(Turn Over)

3. The main source of capital structure of corporation is corporate financing. Discuss with reference to importance and scope of corporate financing. 25
4. "The primary goal of corporate finance is to maximize shareholders value." Critically examine the statement. 25
5. Debt financing is an essential tool to build capital structure of company. Discuss. Distinguish between capital and debt financing. 25
6. Future financial return is the key component of allocation of capital by investors. In the light of above statement discuss the legal protection of investors. 25
7. Discuss and explain the law on Administrative Regulations on corporate finance with the special reference to SEBI and SFIO. 25
8. Write Short Notes on any *two* : $2 \times 12 \frac{1}{2}$
- (a) Buy-Back of shares ;
 - (b) Corporate Social Responsibility ;
 - (c) Mutual Funds ;
 - (d) Sweat Equity Shares.
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